The New Orleans Bee.

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NEW ORLEANS DAILY BEE

DUBUCLET & LEBEY, PUBLISHERS

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TERMS OF THE BEE.

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Semi-Weekly Edition.

TERMS—PER YEAR.....$5.

NEW ORLEANS:
FRIDAY MORNING, MARCH 3, 1871.

Amusements This Evening.

ST. CHARLES THEATRE—"16th Assistant," "His Last Legs."

ACADEMY OF MUSIC—Mrs. Chizer Comic Opera Bouffe Troupe.

CRESCENT CITY MUSEUM—Nos. 6 and 12 St. Charles street.

THE FRAUDULENT SALE OF JACKSON RAILROAD STOCK—REPORT OF COMMITTEE OF THE LEGISLATURE.

We make the following extracts from the report of the Committee of the House of Representatives of Louisiana, charged by resolution of the House to investigate and report the facts connected with the pretended sale of the interest of the State and city of New Orleans in the stock of the New Orleans, Jackson and Great Northern Railroad Company. This is the report which Gov. Warmoth has attempted to suppress by threatening personal violence towards the chairman of the Committee.

After reciting the facts connected with the incorporation of the Company, and the subscription by its stock by the State of Louisiana and city of New Orleans, the Committee proceed to show that by the provisions of the Company's charter and the terms of the subscription of the State and city, this stock was not in a shape to permit of its sale or transfer, but as this is a question of law, yet to be decided by the Supreme Court of the United States, we pass by this part of the report, and proceed to extract those portions of it which set forth the facts connected with the sale and particularly Governor Warmoth's action in the matter.

The committee, with reference to the act of the Legislature of April 1st, 1870, authorizing the Governor to dispose of the stock, express the opinion that the act is null and void for various reasons, and besides that the sale was not made as the law required, but in a secret and surreptitious manner.

The committee find from evidence before them, that McComb, the purchaser of the State and city stock, agreed with certain parties in New Orleans to pay them the sum of forty thousand dollars for their services in procuring the legislation authorizing the sale of the stock and for intercession to him. They also find from evidence before them, that McComb paid one Hoyle eight thousand dollars in consideration of his withdrawing from the files of the court an application which he had made at the instance of Mr. Beck with the then City Attorney for the writ of injunction to prevent the sale.

The committee recite the evidence introduced in the suit of McComb vs. Bernegard, President of the road, tried last summer in the Eighth District Court, all of which was published at the time. They set forth the evidence of the bribery and other corrupt practices which had been made use of by McComb and his agents in procuring the city to consent, and state that the evidence was clear and conclusive that the sale was procured by the use of money.

The committee further report that it has empowered counsel of McComb, employed before it, to testify, but they failed, or refused to attend, and the evidence of some of the State and city officials was overly and unsatisfactory, bottling together with the committee. The Executive, to the disgrace, as they believe, of the State and of the city, have not been fully answered.

The witness committed against the Sheriff, her lawyer and the public morals in this connection, are no grounds as to require prosecution and punishment.

The present session of the Legislature is so near its close that your committee cannot fully complete the duty assigned it, before the adjournment. It also required the aid of counsel in the further investigation of the subject and the vindication of the rights of the State and city as well as public justice.

The committee therefore ask that this their report may be received and adopted, that it may be allowed to act as a committee after the adjournment, so long as may be necessary to complete all the evidence in the case, and that they be authorized to send for persons and papers and exercise all powers of a legislative committee, and that they be authorized to employ counsel to aid the committee in the prosecution of their investigations and take such legal steps before the courts or elsewhere as will secure the interests of the State, city and bondholders in reference to said stocks, bonds and the railroad itself and bring offenders to justice.

(Signed) F. OTTO, Chairman,
A. L. DUBIG,
JOHN WILSON,
A. C. BRICKMAN,
F. SCHUMACHER.

From Washington.

A correspondent thus writes:

Washington, D. C., Feb. 26.—Nearly all the members of the next House are in town. Many have been elected for the first time are quite generally in favor of a brief session, but they state that the election by the Supreme Court of the United States, will