The New Orleans Bee.

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THE NEW ORLEANS DAILY BEE.
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All Advertisements not marked for any number of insertions, will be published six times.
All bills with regular advertisers shall be rendered monthly.

NEW ORLEANS:
SATURDAY MORNING, MAY 8, 1869.

TRY GEORGE ALCES' CIGARS,
185.....Rampart Street 185

Was the Provisional Government of Louisiana a Legal Government?

This question was lately decided in the negative by the Supreme Court of Louisiana, in the case of the Police Jury of Jefferson Parish against the heirs of Barthe and others. This is one of the brilliant judgments for which that tribunal is notorious, and we should probably have to submit to it and not a higher court determine it effectually. The Supreme Court of the United States is a late case, however, as the Texas bond case, in which the question was directly put at issue, decided that Texas had never ceased to be a State and had not lost any of the rights she formerly possessed by the action of her people in seceding from the Union and making war upon the Federal Government, and that the Provisional Government established in Texas by President Johnson was legally established, and has been duly recognized by the Federal Government in all its departments, Executive, Legislative and Judicial.

The Supreme Court of the United States being the tribunal of last resort their opinion settles the question finally, and the strong utterances of the Louisiana Supreme Court must yield to the more potent declarations and decree of the higher court at Washington. It is mainly upon the strength of this decree that the defendants in the suit above referred to—the heirs of Barthe and others, have, through their Attorneys, Messrs Edward Bermudez and H. D. Ogden applied for a rehearing and review of their opinion to our State Supreme Court, who have thought proper to decide that the legislation of Louisiana since the close of the war down to the establishment of the present Government of the State is null and void. As if a "provisional" State Government established under the military powers of the President, recognized by the Military Commanders representing the United States, on the spot, and by all Departments of the Federal Government, were not, in law, as much a lawful Government as a permanent one established under the same sanction. We suppose, it is immaterial whether the court shall grant the re-hearing and review or not. So far as the people of Louisiana are concerned they are indifferent as to the opinions held by our present Judges, when those opinions do not directly affect them or when they are not finally concluded by them, which we presume they are not in the present case.

The Galt House, Louisville, Kentucky.

Many of our readers who have visited Louisville have pleasant recollections of the Galt House. It is highly important to every city aspiring to the position of a capital or a centre of travel, and ambitious of attracting strangers, that its hotels should be of a character to leave a good impression upon the minds of those who have occasion to visit them. Such a hotel is the Galt House. We are led to these remarks by the receipt of a polite invitation to attend an inauguration ball to be given in this hotel to its patrons by the citizens of Louisville, on Tuesday next, May 11. Among the names of the committees of arrangement and invitation we observe some of the most distinguished of the citizens of Kentucky, and other States—Governor J. W. Stevenson; Gen. J. C. Breckinridge, Gen. Wm. Preston, Hon. T. E. Bramlette, Hon. Geo. D. Prentice, W. N. Haldeman, Hon. James Speed, Gen. Basil Duke, Dr. R. P. Yandell, Hon. Lazz. Anderson of Ohio, Gov. Conrad Baker of Indiana, Hon. Chas. P. Chouteau of Missouri, Gen. G. T. Beauregard of Louisiana, Hon. Jesse D. Bright of Kentucky, John R. Thompson of Virginia, are among the more prominent. This promises to be a great gathering of notabilities.

The card of our veteran steamboat man Capt. St. Clair Thompson, accompanies our invitation, and apprises us that he will be on hand to welcome his numerous friends who are scattered all over the United States, and who have not forgotten his old time hospitalities. Thanks for the courtesy.

THE FRENCH OPERA HOUSE.—To night the Brignoli Troupe will repeat the "Barber of Seville," Signor Brignoli personating the character of the *Count Almaviva*, Miss Durand that of *Rosina*, and Signor Petrilli that of the *Barber*. These artists leave the city on Sunday for Memphis. Our opera goers will regret they have had so few opportunities of hearing their performances. Miss Durand has been much admired and applauded. She is a singer of great promise, and we are sure will, before many years, take a high position on the lyric stage. Signor Brignoli being an artist of long established fame, it is needless to say that his performances at this theatre have fully sustained the reputation which had preceded him. Signor Petrilli, the barytone, also deserves favorable mention.

The performance of last evening, "Il Trovatore," was largely attended, and that favorite and beautiful opera was superbly rendered by this troupe.

We have not yet spoken of the opera of "L'Africaine," which was presented for the first time this season on Thursday evening, on the occasion of the benefit of Madame Cambier who represented the character of *Selika*. Her personation of the Indian Princess testified to the careful study she had given to the character. She did not fall into the error of other singers, who make *Selika* an African. We were glad to witness the warm reception Madame Cambier met from the audience on making her appearance on the stage on Thursday evening, and to learn of the numerous valuable testimonies she received of the public favor.

THE COMMERCIAL CONVENTION.—The following named gentlemen, delegates from St Louis, have arrived in our city: Lieut Gov E O Stanard, President St. Louis Grain Association. Major L R Shrystock, President St Louis Board of Trade, Chauncey L Filley, ex Mayor of St Louis, J T Pratt, representing St. Louis *Times*; D Dimmick, representing St. Louis *Republican*; Myron Colony, representing St. Louis *Democrat*; J Pulitzer, representing St. Louis *Westlicht Post*.

The Mammoth Cave.

[Extract from a Private Letter.

"We groped about for many hours in this wonderful place I never saw anything like it. The freaks of nature displayed here are very strange, and strike the beholder with awe. But the air in some parts of the cave is close and stifling, and when we came out I found myself saddled with a terrible fever, which entirely prostrated me. This physician had never seen a case like it before, and no remedy he prescribed seemed to do the least good. My life was despaired of. Mrs. Wilson, with whom I was residing, had in the house a bottle of PLANTATION BITTERS, and she insisted I should try it, for she said she knew it to be a certain cure in all cases of fever, debility, ague, dyspepsia, etc. I had but little faith, but finally consented to try it as a last resort. In less than three hours after the first dose my fever left me, in two days I was a little up, and before Saturday night I was as well as ever. I tell you all this that you may know how to act in any case of fever, or any similar disease. I firmly believe the PLANTATION BITTERS saved my life. * * * * In my next I will tell you about the Cave in detail.

A. J. P.

MAGNOLIA WATER.—Superior to the best imported German Cologne, and sold at half the price.

THE WORRELL SISTERS.—We were pleased to notice a very fair audience at the Academy last night for the benefit of Miss Jennie Worrell. The same piece, "Lizzie," in which the two sisters appear to considerable advantage, is to be repeated at the matinée to-day, noon, and the night performance, the last appearance of the Worrells, except on Tuesday evening, when they are to be the recipients of a grand complimentary benefit, for which last occasion something new and very interesting will be presented. The *Grand Bal Masqué*, introducing both the Worrells and Misses Mack and Hall, in the Can Can is one of the gay divertissements of the "Lizzie."

The negro, Joe Taylor, who perpetrated the villainous outrage upon a little white girl, at Paris Ky., some three times, and who has been committed to the Lexington jail for safe keeping, has been taken back to Paris. He stands his trial during the present term of the Bourbon Circuit Court.

The New York *World* instances the benefits conferred upon the "Quakers," appointed by Grant, with the two millions of dollars in their pockets, to act as the Indians, as not unlike "blind Tobe," who have assumed the garb of Ephraim Gobshaw for improper purposes.

CITY INTELLIGENCE.

Trial of State Auditor Wickliffe, Charged with Misdemeanor in Office—Fourth Day's Proceedings—Argument of Counsel—Further District Court.—Hon. E. Abell, Judge.—Friday, May 7th, 1869.—At the usual hour, after the opening of the court, was called the case of G. M. Wickliffe, Auditor of Public Accounts, charged with misdemeanor in office, on allegation of having issued warrants without authority of law, in favor of J. B. Richardson, Jr., one for $288, and another for $1382, each purporting to be in payment of coupons of levee bonds of the issue of 1867—the testimony having been concluded Thursday evening, and the case continued to await the charge to the jury and argument by counsel. Present, District Attorney Luxenburg and W. H. Hunt, Esq., for the prosecution, and Messrs. Sommes, Field, Castellanos and Bernoe, for the defence.

Gov Warmoth, who has taken an active interest in the proceedings throughout the trial, was again present, and as might naturally be expected the large precincts of the courtroom were crowded with spectators, curious to witness the culmination of a trial of so much importance to the public, the proceedings in which have elicited such strange developments, and have in many respects been exceedingly novel in their character.

The court opened at 10 o'clock A. M. The jury all answered to their names, and, calling for water, all, or nearly all, took a drink of Adam's ale, preparatory to the anticipated exercise of their functions in listening to the charge of the court and argument of counsel. We repeat their names, as previously published by us, as follows: Morton Butler, Louis H Perrot, James H Fatley, William Murphy, Auguste Roemer, Sam'l Morris, Henry Spindler, Henry Ferguson, David Harris, W. W. Devine, John Miller and George D Godden. Seven of them, as we previously stated, are white, and five colored.

Before we enter upon a substance of the arguments as well as our space admits.

The first Attorney Luxenburg opened the argument for the State, congratulating the jury upon the prospect of a speedy termination of the case; calling the attention of the jury to the fact, which he begged them to bear in mind, that the defendant had offered no testimony; reading and commenting upon the statute (acts of 1855) relative to the duties of the Auditor of State, and stating the charge of misdemeanor in said office, and carefully reviewing the testimony against the accused.

Under this statute the Auditor was the only person authorized to draw warrants on the Treasury. The case was the first, to his knowledge, in the history of the State, when a high official had to be arraigned for trial before a jury of his country for so grave a dereliction as this. Hence its use.

He called attention especially to warrant No 7071, for payment of 66 interest coupons of $30 each, and drawn on the levee fund: to the fact, that young Richardson had endorsed the warrant for $1980 to pay these coupons, merely, as he testified, to oblige his friend Mr. Wickliffe, and without having any interest in them what ever; to the fact that the record of this warrant in the Auditor's book was not merely crossed, as usual in cancelling, but had actually been defaced, as if to literally render illegible, in contemplation of fraud. The evidence, he contended, formed a complete chain between these coupons and the warrant, and 2 were clearly overdue when the warrant which they help longed were issued in circulation. Not only were these two coupons thus fraudulently indorsed—and the money by the Auditor, as the only person who could issue them—but coupon No 3 was issued for $20 or $10 less than the face demanded.

Mr Luxenburg further alluded to the testimony of Campbell, of the Treasury office, who first discovered the irregularities of the Auditor's office, to the government's investigations, discoveries and action by Senator Lynch, and the admissions of accused, according to Mr Lynch's testimony, that he, the Auditor, had issued the warrants as he did to make a few cents, and that Richardson was a boy and not responsible, and that he would, himself, (as he did) make restitution, by returning the money drawn to the State Treasury.

An acquittal of the accused under such circumstances, and in the face of the want of any testimony produced by the accused in his own behalf would, he concluded, constitute a farce, and he would rely confidently upon the intelligence of the jury for a conviction.

Col. Field opened the argument for the defense. This was a case, he said, of more than ordinary interest. The jury of course in the case at bar from every day, composed of every class of the people, from the humblest citizen to the highest official in the State, and testified that this was a novel, a most extraordinary case. Was it incurious, was it patriotism, that produced these manifestations? Had all not, since 1860, been spoiled as lambs and pure as snow in the discharge of official duties, and was curiously or arrogant he or any one such an assembly together to witness the trial of a man who had been muscled by a Presidential guard and deprived of his rights as an officer and citizen.

Was there ever such a spectacle, the Governor of the State, other officials of the State presiding, the accused, depriving him of his office, and unceremoniously arraigning him for trial before the country.

In no other country had he ever heard of a parallel instance in which the high Executive of the State presented no volunteer his presence and assistance to the delegated prosecuting officer of the court for the prosecution of another high officer of the State.

Col. Field in reply to the District Attorney severely rebuked the idea, that the prosecution were entitled to a conviction, or that a verdict of acquittal would be a farce, and that the prosecution had anything to presume upon from the fact that the defence had rested their case upon the testimony of the witnesses of the prosecution.

He argued that the penal clause in the act of 1855, relat ing to the Auditor's office, had been repeal by the 62th section of the statute, governing "Crimes and Offences." If the office of Auditor was a civil office, (which cannot be denied, then the punishment of accused for any offence is provided for by this 62th section, and if no punishment is provided for in this law governing "Crimes and Offences," which is necessarily the paramount law, as embodying the punishments for all offences, and repeals all other laws of the kind, then there is no penalty for any such offence as has been alleged against the accused.

Col. Field alluded to impeachment as the proper mode of removal of the Auditor; that the Auditor had to give bond for the proper discharge of his duties; that a civil suit against the securities would be thereupon; that the Auditor had charge of none of the funds of the State thus even warrants drawn by him upon the treasury could be paid out of funds appropriated in the warrants, and that only a civil remedy, provided as above, would lie, unless by impeachment and conviction, for the Senate, after which a criminal prosecution before the courts may be maintained. He cited the impeachment trial of President Johnson for an inority on this subject.

Col Field evidently aimed to show that the whole prosecution was a conspiracy to deprive accused of his office.

The absence of our reporter from Court caused him to miss hearing a large portion of Col. Field's argument, which was devoted to a thorough review of the evidence. He concluded by calling the attention of the jury to the rule of evidence relative to doubts as to guilt, and the distinction between civil and criminal evidence in that respect, the rule discriminating between the preponderance of more property as in civil matter is concerned than in criminal matters where life or liberty may be at stake.

Mr Luxenburg following on the same side with Col Field, recommended to the jury that the lengthy argument of the counsel had exhausted nearly every point which was necessary to be made in the investigation of the case in which charges had been preferred against the accused irregular and oppressive. There was no evidence from the Grand Jury against the accused on which the State should act or by which the accused, without a denial of justice, could proceed to trial. As counsel for the prosecutor he had been denied access to the papers in the case and even to the list of jurors before which the trial was to be tried, as though we were expected to bribe and the jury.

He called the attention of the jury to the fact that the court room had been guarded by the police, who were stationed at many points so as to watch their movements, and had even demanded the keys of the building from the officers of the Court.

Mr Hunt, for the State, protested that all this was not in evidence, and was some thing, whether true or not, which the State has no opportunity of refuting.

Mr Castellanos—Sir, these things are true, and some of them are patent to the observation of the whole community, and another thing, which has come under their observation, is the notable presence of the Governor of the State, actively advising with the counsel for the prosecution.

I hold that the act of 1855, regulating the office of Auditor has never ceased to exist by virtue of later constitutional provision creating another office of Auditor. Then the office was the creature of legislative enactment. Now it is the creature of a constitutional provision.

Errors in office do not constitute a crime. Nor does the correction of such errors constitute a crime. Even the State Treasurer did an unlawful act in paying a fraudulent warrant, yet he was guilty of no crime. Admit that Wickliffe issued the warrants in question, still remains no proof of guilty intent, as shown at some length by Col. Field. Here Mr. C. analyzed the testimony on this point and ridiculed the statements of Mr. Lynch that the accused said he had drawn the warrants in favor of young Richardson, as he did for the sake of making a few cents. Sir, we deny that Mr. Wickliffe ever made such a statement, and on the contrary of the testimony for the State, and especially the testimony of Mr. Campbell, in contradiction of that of Mr. Lynch, although Mr. Campbell was introduced to sub-stantiate Mr. Lynch's statements. We care not which of these witnesses told the truth, the conflict of their testimony creates such a doubt as clears the case of the prosecution. And how easy, too, if Mr. Wickliffe had been guilty of fraud for him to have concealed his guilt by issuing the warrants in regular manner. But he had no such intention. He had made an error and would correct it. Mr. C had the jury to examine the defaced warrant about which so much had been said in evidence. Was did it, and supposing that Wickliffe did it, what of it? You gentlemen of the jury, can see that it has not been rendered illegible. You can read it for yourselves, and you know that it might have been as easily rendered perfectly illegible.

Mr. C. was about to allude to the Governor when he was shocked by the Court, on the ground that the $50,000 warrant for work on levees mentioned in the testimony had not been admitted in evidence.

Until the testimony of Campbell and Lynch are reconciled, there is no evidence of guilty intent, or that Wickliffe knowingly issued frauulently the warrants alleged to have been so issued by him.

Narrowing the case down, it was not that of the issuing of Louisiana against G. M. Wickliffe, but the civil controversy of H. C. Warmoth vs G. M. Wickliffe.

Mr. Castellanos having concluded his very able argument, and it being 2 o'clock, and the jury needing respite, the Court took a recess till 3 o'clock in the afternoon.

After Recess of the Court—At 3 o'clock Mr. Sommes commenced his argument. The importance of the case, he said, has rendered it necessary that the counsel in the case should be heard, and the personal Administration of the Chief Executive of the State is not to be impeached."

The second gtandy before you not merely on an individual—not merely as G. M. Wickliffe, but as G. M Wickliffe, Auditor of State. Now, what is an Auditor? What are the duties imposed upon him? They are to audit and adjust claims. It is the Treasurer and not the Auditor who pays those claims. In going through all these operations the Auditor is really acting as judge in the interest of the State. He is not from the law fixing the duties of the office. This shows he is the Court of Claims for all claims against the State, arising out of the legislation of the State. His reports to the Legislature are made the basis of appropriations by the Legislature. He is as much the law's judge though called an Auditor. The functions of drawing on the Treasurer and that of examining and auditing a claim are therefore distinct. The law does not contemplate any antecedent action on the Auditor for any scrap of judgment in allowing a claim. I say neither the nor any other court has the right to review the judgments of the Auditor, and that this court has no right to determine whether these coupons are validly issued or not—that what was meant by knowingly issuing warrants fraudulently, was drawing where there was no appropriation. This arose in the case of State Treasurer Hunter and State Auditor Robertson, in which the Supreme Court held that the action of the latter could not be revised by the Treasurer. He referred to authorities to the same effect, viz: That the jury all audited to the competent officer to determine. No tribunal but the competent officer over him, even if you could prove he was bribed, your only remedy would be by impeachment. And, therefore, it is that you have no jurisdiction in this case, notwithstanding you have been sitting here four days trying to determine whether these warrants were issued fraudulently or not. There is not a clause in the statute to punish the Auditor for issuing warrants and having fraudulent coupons or indebtedness issued. And there is no remedy against him except by impeachment.

Now, therefore, here is an end of the proceedings, so far as the legal points of the case are involved, but we are here not only to see justice to justify in order that our client who has been bowed down with accusations even to some extent by some of the press, may stand before the community acquitted.

He called the attention of the jury that coupons could not be identified as Mr. Wickliffe's. Impeachment was the only mode of reaching him. Being payable to bearer, Richardson or any body else might be selected to present them for payment.

Now, where is the evidence that Mr Wickliffe detached these coupons? It must be proved that these coupons were detached from bonds which we held and which we attempted to get paid.

Mr. Sommes here noticed what he considered the failure of the prosecution to prove by Messrs Pike and Gifford that these coupons have been detached by Mr. Wickliffe. They didn't know where they came from. Mr. Pike got them from Mr. Gifford, and supposed they came from Mr. Wickliffe, but Mr. Gifford said he never had any transaction with Mr Wickliffe.

As to the testimony of Mr. Lynch, if they attempted to prove, they could have produced their own witness instead of false hood. In this connection, too, Mr. Sommes commented on the fact that Senator Oglesby and others, the very men in whose name these bonds mentioned by Mr. Lynch were issued, were not produced on the witness stand. Their very absence was vocal to the ears of justice, and like the absence of the statute of Cassius and Brutus from the Roman triumphal procession, spoke volumes to the unwoman, Julia, and related by Tacitus, their very absence spoke more forcibly than their presence.

Who is Mr. Lynch, Senator Lynch, that so much more importance than usual should be attached to his testimony? Is the memory of facts? Mr. Sommes reviewed the testimony of Mr. Lynch's interview with Wickliffe. Was Wickliffe such a fool? Was it anything but magnanimous hearing to open the door for such an error appearing, he coolly observed "Richardson is a boy; he is not responsible, and I will make him responsible." Is that history from saying he bought bonds or coupons to make something as others did, but not as a man seek ing to take advantages of others to the preferred stock of the New Orleans, Opelousas and Great Western Railroad Company, will pay, upon presentation at the office of the company, opposite to their respective names, on the following conditions viz:

1. When and not until the total number of forty thousand shares shall have been subscribed for.

2. When the Board of Directors shall, by resolution and by notarial act, to be executed, of which shall be attached to each bond, a pro rata of the four shares of stock to which each bond is entitled, declare that from the ordering of the road there shall be sufficient funds applicable to an efficient monthly deposit shall be made to meet the punctual payment of the interest, both upon the first mortgage bonds and upon the bonds as they mature.

3. That with each and every certificate for forty shares of the capital stock, the subscribers shall be entitled to, and shall receive, one of the second mortgage bonds of the Company (upon the now completed first grand division of eighty miles from Algiers to Berwick's Bay) for one thousand dollars maturing March 1st, 1887, and to which shall be attached seventy coupons, each of forty dollars each, payable on the first day of March and July of each year, and commencing on the first day of July, 1869.

It will be seen that it will not be required that all the subscriptions shall be paid in full at once, but the subscription books should show the as well as the cost of each share, to-wit $25.

DANGEROUS.—Ever since his rejection of a seat in the Governor's Council, Dane, the editor of the New York *Herald* has grown more and more venomous. Here is a specimen paragraph of the President's General who wished to shoot him into a pumice:

"Grant is to be hanged. Poor fellow, he's like the yellow dog in the menagerie—he is too small for a lion, he don't look like a tiger, and he can't bite a dog. His Cabinet don't suit the people, his appointments don't please the Senate, and politicians impose on him."

Mrs Dorr Chandler and one hundred and ninety four other women have sent a remonstrance to the Massachusetts Legislature against Wickliffe Rose following this lady's world "delusion the party, the dignity, and the morals influences of women, and being in the family circle a disgraceful element of discord, without securing additional strength, efficiency, or wisdom to the government of the nation," and ask to be let alone "in the condition allotted to us by nature, by custom and by religion."

BY TELEGRAPH.

[To the New Orleans Bee.]

FROM WASHINGTON.

Appointments by the President.

The Virginia Constitution Considered in Cabinet.

The Connecticut Senate Adopts the 15th Amendment.

Last Rail of Pacific Railroad to be Laid on Monday.

FROM EUROPE.

Original Constitution of Spain Adopted.

Miscellaneous Intelligence.

WASHINGTON ITEMS.

Washington, May 7.—The last rail of the Pacific Railroad will positively be laid on Monday. The appointment of a new Spanish Minister is indefinitely postponed.

Secretary Hoar has returned.

Grant receives a delegation of the Virginia Union League to-morrow.

The President has appointed Gen. Terrell, of Indiana, Third Assistant Postmaster General. This throws Col Markland, whom the Post Office Committee of the Senate reported, overboard.

The Virginia case was considered in the Cabinet meeting to-day, but nothing was determined regarding seperate action on different clauses of the Constitution or the time for the election.

Grant directs the Secretary of New Mexico to exercise the functions of Governor until Creswell arrives.

Mrs. Dr. Mary Walker wants the Alexandria (Va.) Postoffice.

The President appointed Jno. G. Bisek mell Receiver of Public Moneys at Hunterville, Ala., Geo. W. Henderitte, Collector Eighth Georgia District; Dawson Newkirk, Assessor Eighth Tennessee District.

Horis goes to Philadelphia till Monday.

Gen. Hancock departs for Dakota to-night.

The Secretary of the Treasury will purchase a million of five twenties weekly, and has directed the Assistant Treasurer at New York to receive proposals therefor.

Washington, May 7.—The Secretary of the Treasury to day paid Judge Paschall, Attorney for Texas, in the case of Texas vs. White, Childs & Others, two of the indemnity bonds involved in the suit.

Paschall has commenced suit against the First National Banks here and others for large amounts of said bonds, and in each case to say by original suit before the Supreme Court. It is his intention to pursue all in American and European courts, and all subsequent demands for the said bonds.

There are some of these bonds lost, which after the decision of the Supreme Court are tendered to the holders, with the holders of which Paschal is authorized to compromise.

SUBSCRIBERS TO THE PREFERRED BOND STOCK OF THE NEW ORLEANS, OPELOUSAS AND GREAT WESTERN RAILROAD COMPANY.

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MONETARY AND FINANCIAL.

FRIDAY EVENING, May 7, 1869.

The Money market proper continues quiet and easy, with no material change in rates. On street 4 @ 6 loose with unquestionable collaterals may be done at 10 per cent, per annum and 1 per cent. per month, and good to first-class business paper without collaterals at 1 to 1½ per cent. per month. Call loans range at 10 @ 12 per cent per annum for A 1, and 12 to 15 for second grade.

Gold opened at 136¾ to 136¾, but subsequently, on the receipt of telegrams from New York, reporting the opening rate to that market at 136¾ to 136⅞, rose to 137, and after selling as high as 137⅛, under the influence of a further improvement in Wall street, closed unsettled at 137⅛ to 137⅜. The sales included $5,000 at 136¾, $6,500 at 136⅞, $10,000 at 137, $10,000 at 137⅛, $1000 at 137⅜, $10 000 at 137⅛ to 137⅜, and $15,000 at 137⅜, $3,000 and $20,000 at 137⅝.

A sale of $50,000 was made in New York at noon at ¼ P. M., for account of parties here, at the advance of ¼ @ ⅜.

Nothing reported in Silver.

Foreign Exchange has been unsettled throughout the continued advance in Gold and the market closed fully 1¾ per cent higher than our quotations of yesterday evening. The sales of Sterling included $5,000 short at 108½ @ 108¾, $25000 bill of lading at 108¾, $3000 private bankers' at 108¾, $5000 bill of lading at 108¾, $3000 private bankers' at 108¾ @ 108⅞, $5000 bank at 109, $5000 bank at 109¼, and about $20,000 at 108¾ @ 109.

In France there were sales of 75,000 At commercial at 5.18¾ net, 50,000 and 50,000 at 5.18¾, Sterling, may be quoted at 108¾ to 109 and 109¼ for good to At bill of 60 days, and clear, and 110 to 110¼ for bank; and France at 5.18¾ for commercial, and 5.16¾ to 5.17½ for bank.

Domestic Exchange was quiet and firm, rates showing no material variation. The sales included $30 000 commercial at par, and the sales included $30 000 commercial and bank on New York at ¼ per cent discount; $25,000, $50,000, $50,000, $60,000, $75 000 and $100,000 commercial, $12 000 and $25,000 bank at par; $75,000 thirty days' sight at 1 discount; $25,000, bank; $75,000 sight on Boston at par.

Nothing reported in Stocks. In Bonds we notice sales of $10,000 Baltimore City, on May 90¾.

We now quote as follows: Bank of Louisiana 7s to 81; Louisiana State Bank 8½ to 9½; Mechanics' and Traders' Bank 50 to 55; Union Bank 57 to 58; Citizens' Bank 91 to 94; Bank of New Orleans 99 to 100; Southern Bank 83 to 85; Merchants' Bank 80 to 85; Crescent City Bank 97 to 98; Bank of America 91 to —; Germania National Bank 94 to 96; Louisiana National Bank 92 to 93; Union Insurance Company 77 to 80; Home Insurance Company 100 to —; Germania Insurance Company 96 to 98; Carrollton Railroad 975 to 97½; Opelousas Railroad to —; Jackson Railroad — to 96; Levee Steam Cotton Press — to 97½; New Orleans City Railroad 91 to 92; Crescent City Railroad 98 to —; Orleans Railroad 97 to 97½; Gas Company 115¼ to 116; La State 4½s 71 to 74s; Consolidated City Bonds, (old) 77¼ to 78; Railroad 6s Mortgage Bonds 69½ to 70½; Jackson Railroad, 6s Mortgage Bonds, 89 to 90½; Opelousas Railroad, first Mortgage Bonds, 87½ to —; City Hay per cent Bonds 56¾ to 57½.

We did not learn of any sales of City Treasury Notes. They are quoted at 95¾ to 97 per cent. discount, the latter offers brought the small sums offered across their counters at 97 to 97½, discount, and paid at 96½.

COMMERCIAL.

OFFICE OF THE BEE,
FRIDAY EVENING, May 7, 1869.

COTTON.—The sales to-day embraced 2900 bales at steady prices, showing no average improvement of ⅛c. We now quote: Ordinary at 25 to 25¾c; good ordinary at 28¾ to 29¾c; low middling 28⅝ to 27½c; middling as 28½ to —; and strict middling at 29¾ to 30c. The market opened with a moderate enquiry for ordinary grades, and of small amount and good hands at figures showing no notable change, but on the receipt of later telegrams reporting an advance in gold and bills at New York, factors raised their propositions ⅛ to ¼c, which rather checked the movement. Still later dispatches, however, reporting a further rise in gold, buyers were more forward more freely, and the sales summed up the amount noted above at the improvement quoted. The 4 p. m. telegram from New York came through too late to have any apparent influence. The demand was quite general, buyers for Great Britain, the Continent and the North participating in it. The business of the past three days come up 7750 bales, making a total for the week of 18,650, against 10,700 last week, and 16,000 the week before. The week's receipts comprise 6992 bales, embracing 1594 from other delivery ports, and 5698 proper against 8855 proper last week, showing a decrease of 1057 bales, and 1085 last year—an increase of 2083. The week's exports comprise 12,637 bales, embracing 11,506 to Liverpool, 882 to Bremen, and 549 to New York.

The following is our

CORRECTED STATEMENT.

Stock on hand September 1st, 1868, bales	3 564
Arrived previously	1 200
	788,356—791,356
Exported previously	78,000
	713,669—713 669
Stock on hand and on shipboard, bales not cleared	81,130

Receipts proper since same date, 713,669—713 669

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