

TERMS OF THE BEE:
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THE NEW ORLEANS DAILY BEE.

WEDNESDAY MORNING, MARCH 11, 1868.

The Condition of the Nation.

No subject engrosses the attention of the Southern people at the present time, than to a degree, as the condition of the nation, and the question is that shall answer this question satisfactorily will become a political question. Col. Sam C. Reid, who is well known in connection with this subject, has consented to deliver a lecture on the topic, at the instance of a number of our prominent business men, and the Lyceum Hall, in the evening of last Friday, at half past 7 o'clock, and if the means of restoring Southern prosperity can be pointed out by any one, we think Col. Reid is as competent to do so, as any other man can be. He can, at all events, furnish information which will be of great value, and will probably also show that there is legitimate ground for hope to be drawn from the present situation, a reaction which is essential to the restoration of confidence in the future of the South.

We publish in our advertising column a request addressed to John Malony, Esq., editor of that stirring paper, the *Motivator*, now in New York, his successor, who is in our city, to publish a lecture, respecting the condition of the country, during his sojourn here, and his answer to the same. Mr. Malony has kindly accepted, and is preparing to do so. We will publish the same in the National Times on Tuesday evening next, 12th inst., at half past 7 p.m. The subject selected by Mr. Malony is "The Condition Now Existing in the South." It is to be delivered as a bold and forcible champion of constitutional liberty. The general of which he will be able to make a strong appeal to the rights of the South, and if the means of restoring Southern prosperity can be pointed out by any one, we think Col. Reid is as competent to do so, as any other man can be. He can, at all events, furnish information which will be of great value, and will probably also show that there is legitimate ground for hope to be drawn from the present situation, a reaction which is essential to the restoration of confidence in the future of the South.

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THE CITY AUTHORITIES AND THE CURRENCY.

Our readers will perceive from the report of the proceedings of the City Council last night that the Treasurer has made considerable suggestions concerning the city currency, and the amount of coin to be issued by the board, which in its turn, will startle the community.

As far as we were prepared to hear of any proposition coming from that quarter, it will be put off to the right and left, and will never be heard of again.

The subject was introduced by Mr. St. John, who said that the amount of coin to be issued by the board might be a thousand dollars.

The charge of violating the Constitution and laws by removing Mr. Smith, the Auditor, from his office, had been presented to him.

Mr. St. John said that he had been exonerated of the charge by Mr. Johnson at the time in a session of the House of Representatives, and that he was then exonerated by the city against tax bills.

The Finance Committee had received a resolution from the House of Representatives, in the name of the majority, that the city should not be allowed to issue any more than \$100,000 worth of coin.

The report of the Finance Committee was then taken up, and passed on its second reading.

Mr. St. John offered a resolution authorizing the Commissioners of the Comptroller to require that no coin be issued by the city, except in case of emergency.

Mr. St. John said that he had been exonerated of the charge by Mr. Johnson.

The Committee on Freedoms' Affairs introduced a bill to prohibit the city from issuing coin.

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