New Orleans Bee.

THE DAILY BEE
DELIVERED DAILY (SUNDAYS EXCEPTED) BY
No. 73 Chartres street.

NEW ORLEANS:
THURSDAY MORNING, FEBY. 11, 1864.

Office 73 Chartres street.

NEW ORLEANS, THURSDAY MORNING, FEBRUARY 11, 1864.

Vol. XVII—New Series. Vol. XXVI—Whole No. 13,015.

—Holloway's Pills and Ointment are the surest and safest medicines yet offered to the public. They have effected more real blessings in the nursery, sick chamber and hospital than the combined union of all the Apothecaries' Drugs. For the cure of scalds, burns, bruises and sore breasts the Ointment is unequalled, while the Pills give a sure antidote to dyspepsia, etc.

Sales at Auction Today.

By D. F. Murphy, at 11 o'clock, at No. 67 Magazine street: watches; also, at the sales room promptly.

By Ed. Green & Sandoz, at 11 o'clock, at their mart, household furniture.

By Palmer & Agwy, at 12 o'clock, at post No. 20 First District, bankers.

McCrerea & Landry advertise an assortment of furniture, &c., to be sold to-day (their regular Saturday) at their mart.

R. T. Montgomery will sell at 1 o'clock this day a choice lot of cotton, at auction room, 89 Camp street. See advertisement.

The U. S. mail steamship Creole, John Thompson, commanding, will leave her wharf at 5 o'clock this morning for New York direct, with a full cargo, the United States mails, and the following passengers:

Mrs Hyndman, Mrs Sourie and three children, F W Fox, H M Hays, A Meade, H E Wells, D Ward, Mrs Ann and wife, J Meddin, J Zablocot, Mrs Dosser and daughter, J J Nash, M Hirose, Mrs J Myers, L Myers, C Webber, J Pollock, T Gilbert, Mrs Wilkinson, Mrs J C Watts, Jr, E Kuhlman, J O Brady, A Coon, J Andrews, 20 in the steerage.

St. Charles Theatre Bar Saloon.—This well known and popular saloon, redolent of the good old time, is still green and fresh, and full of promises of future felicity to libations humanity. The names of its proprietors, Tocon & McCormick, is in itself a sufficient assurance that those who may call at the elegant saloon of the St. Charles Theatre, will be received with a welcome, and served by the politest of attendants with fields drawn from the choicest sources.

The Political Crisis in France.

Heretofore in France the developments in the tribune or in the press, of a decided opposition to Government has usually provoked a crisis which exacted one of two alternatives—a *coup d'état* or a revolution. In point of numbers, the present anti Government party in the French Corps Legislatif—being but twelve or thirteen out of three hundred—might be regarded as in, significant; but in point of intellectual and moral force, it is obviously a party not to be despised. Seldom, indeed, has an opposition had a more eloquent and imposing embodiment than that which now expresses itself through Messrs. Thiers, Ollivier, Berryer, Favre and others, in the French Chamber. The parliamentary tact, the dialectic ability, the rare political knowledge (M. Thiers are evidently much more than a match for any of the occupants of the Government benches. At present the immense majority on those benches renders the Government safe against legislative defeat. It can silently vote down the opposition whenever it please. But will it be content with this sheer numerical preponderance? Can it, in fact, afford to rely upon the permanent sufficiency of such a means of isolating hostile opinion? Has it nothing to fear from political agitation and popular contagion? When a combination has become intense and wide spread, the very machines employed for quenching it may take fire and be consumed. The Emperor Napoleon is not a man who is likely to be ignorant of this fact.

It is not the assault by M. Thiers and other Deputies on the policy of the Emperor with respect to Mexico, China, or Japan, that portends any grave political troubles. There would be no hazard, perhaps, in treating assaults of that nature as the mere ebullition of a factious spirit; and, at all events, the successful prosecution of the policy assailed would effectually refute the arguments of the assailants.

But when denunciation, in behalf of enlightened and progressive France, all the liberties known to the political catalogue, M. Thiers rose to a high and commanding theme, which faction can not degrade nor power safely disregard.

The French Emperor, who has for some years been gradually relaxing the severity of his domestic rule, is now confronted by a crisis in which he must solve by restoring to renewed stringency, or by showing a readiness to complete the relaxation to the point demanded by the liberal orators. Judging from his past, it is hardly to be expected that, after having voluntarily entered upon a path leading to a more liberal system of government, he will be deterred from pursuing it by the clamor of those who may deem the sincerity of his purpose, or who may be dissatisfied with the rate of his progress.

It is much to be doubted whether Napoleon would be averse to resting his crown and his dynasty on the basis of a free Parliament and ministerial responsibility, along with constitutional checks and guarantees. On the score of mere personal power his ambition could not possibly crave more than it has already tasted. Perhaps, even, it turns with disgust from the cup which it had drained to the dregs. His intellectual greatness is universally recognized. He became the President of the Republic through the charm of his name; he became head of the Empire by a successful *coup d'état*; but none but a profound intellect and master hand could, for so many subsequent years, have kept that giddy height, and reconciled in such a degree to his rule a nation so proud and a people so ungovernable as the French.

In these circumstances, it is quite possible that he is ready to call upon the French people to resume liberties which they had voluntarily, so to speak, laid down; and, while relieving him of many of the exacting cares not to say hazards of the situation, to lay a constitutional foundation for the perpetuation of his house. That he does not fear the agitation of the question of these liberties, would seem evident from the fact that the *Moniteur* had published in full all the recent speeches of the opposition, including that of M. Thiers, in which the orator so pointedly affirmed that freedom of speech, freedom of the press; freedom of elections, personal safety, and an independent Assembly, must be conceded to the people, or the people with their own hands would wrest them from Government. The public discussion of this topic taken from the opposition one of their strong grounds of complaint; it proves them to be in the enjoyment, in a large measure, of the very freedom of speech which they say does not exist in France.

Whatever complexion the liberal movement in France may take, there is no reason to suppose that the Emperor will be unequal to the emergency. M. Thiers himself is a constitutional monarchist, and it is not impossible that he may yet prove a more advanced liberal than the mysterious man who is now seated on the French throne, and who has so frequently baffled predictions and startled the world with surprises.

Be this as it may, the time would seem to have arrived, or to be near at hand, when Napoleon must either go back to the virgin expedients of despotism for maintaining temporary power, or prepare to hazard his crown and dynasty in a constitutional government capable of self-perpetuation.

For the rest, the large excess of subscription to the new French loan is not the most flattering commentary upon the recent speeches of M. Thiers against the Emperor. It certainly shows no abatement of popular faith in the stability of the French Government. We have yet to see, therefore, whether M. Thiers, who formerly, as Minister, could not render popular the basis of Louis Philippe, will be able, as an oppositionist, to destroy the popularity and shake the authority of the present regime of France.

[From the New York Commercial.]
The Cotton Loans.

The London *Index*, which is the organ of Jeff. Davis in England, asserts that the bloody and ruinous business is an unmitigated evil to the Confederacy, that its draws out the gold, and thus forces the rebels to repudiate their promised interest payments, that it is a curse to cotton to the profit of private persons, has not been a blessing to the rebel government, and that blockade runners have become a curse and not a necessaries. Therefore, says the *Index*, the said nuisance should be abolished, as barbarous and useless, and that Richmond government should carry on its self the business of blockade-running.

"If the Confederate government were to lay an embargo on all cotton, except that which might be exported by itself or in payment of its bonds; if it were to offer the present market price for all cotton to be handed over in a specified condition at certain places named, or to be named by itself; and if it were to take steps to procure a payment at that price all cotton it thought proper to require, it would accomplish all that appears to be necessary, and obviate every objection that has been alleged. It would be necessary to pay, not in currency, but in bonds, at a fair rate—say in sight per cent stock at the market price. This no one would be prepared, and yet the Confederate Government would obtain possession of a means of payment weekly twelve times as much as England as in the Confederate States. Would obtain, in fact, a means of discharging its liabilities here much more cheaply than it could do in time of peace.

"It might be found necessary, also, to lay an embargo on bullion, for the sake of maintaining the power of paying interest on the debt in cotton, and thus preserving the credit of the Government and the value of its paper. In this case it would be difficult for the blockade-runners to obtain a return cargo the Government might not consider desirable to export, but the whole foreign trade of the country, or nearly the whole, into its own hands; and it would do it, probably, with much more efficiency, and to much greater national advantage, than is done at present.

In this way the *Index* proves, to its own satisfaction, that the supposing everything to go right with the Confederacy would be only to pay for less a sum than $33,722,880 short gain! The rebel journals are always sanguine; they see and shape their way clearly at any moment, to a great fortune; but their milk-pail has never been upset a good many times.

About the Prince and Princess of Wales and their Royal Babe.

Relative to these personages the whole English press, since the announcement of the Princess on the 8th ult., has bloomed into a spring-like effloresceness of loyal enthusiasm. Every bit of side-door or back-door gossip from Frogmore House is caught up with devotional curiosity and printed with sacred precision and circumstantiality. The announcement of the premature delivery of the infant, and the subsequent satisfaction of his customers, has given of late ample proof of his capacity in the management of his "Jewell," No. 9 Greville street, opposite the St. Charles Hotel. He has given specimen in his line in the fitting up of a small new establishment on Carondelet street, adjoining the cigar shop on the corner of Gravier street. It is gotten up with elegant taste, and the fields served out fully sustain Sentini's reputation as a successful caterer in that line.

First District Recorder's Court—Judge H. T. Venard.—John Gonka, alias Bailer, was sent before the Criminal Court for burglariously stealing two gold watches and other articles from the store of Mr. Hendon, on the night of the 3d instant. He confessed the deed to officer Merits, who arrested him, and found the articles with him.

Appointed.—Joe Cron, deputy sheriff in the Criminal Courts, removed his appointment as warden of the workhouse yesterday, from the Mayor.

First District Court—Judge Hustand.—Sandy Young, who killed another convict in the workhouse a few months ago was tried and acquitted. The defence was that the deceased as the assailant party, only acted in self-defence.

Monetary and Financial.

SEE OFFICE,
WEDNESDAY EVENING, Feb. 10, 1864.

The Exchange market was extremely quiet to-day. In fact it comes so nearly to a standstill that it has been at any time for several weeks past, scarcely an offer or bid presented. The Banks stood aloof, and dealers took nothing unless for the accommodation of customers. We heard, however, of a limited amount passed at 9 cent. discount for the New York sight and 2 @ cent. for twenty days. The exceptionable one day's sight was offered at 1 and 1½ discount, without meet with acceptance. We quote 1 @ 1½ discount, but this was offered for some Banks right, and could not be accepted. It was offered for some Banks right, and could not be accepted. It was offered for some Banks right, and could not be accepted. It was offered for some Banks right, and could not be accepted.

The Specie market was not very active, but was fully steady at our last quotations. We noticed sales of dollars in small amounts at 83, 83¼ and 83¾ @ cent. premium. Doubloons were in demand at 81, which we did not hear offered. Dealers generally were not disposed to sell their doubloons, and asked 82 and 83 cent. We have no material change to note in Silver, for which Mexican dollars command the full premium of 83 @ 83¾.

Bank of Louisiana notes were offered at 90 @ 92. Bank of Commerce buyers at 85, which is more would not accept. We quote 85 @ 90. Citizens' Bank was manifested by dealers of the Bank to avail themselves of the rule of discrimination in notes, and pay up at least par. Canal Banks and Merchants' Bank notes are quoted at par. Canal Bank buyers at 98 @ 99, and Commerce pay 98 @ par. Premium for both Canal and Citizens', which we consider extreme to-day, for notes which can be had at par. Louisiana State Bank, has their generally circulate like regular notes, at par with our general currency.

Stocks and Bonds continue flat enough, and are in many cases heavy at our quotations. Only sales reported to-day are about 60 shares City Rail road at 56, and 10 shares Crescent Insurance Co. at 125, and a lot of Gas Light at an outside rate—which we could not authenticate. It could have been had, however, at 50 @ 51, which is no improvement on previous rates. The above buyers of State Bonds at 90, but we heard of no sales.

Nothing further transpired in City Bonds since the last report, which we quote at 70 @ 75. The Railroad Securities have been offered at 67½. Holders of Louisiana State Bank stock have advanced their pretensions to 6 @ 65. We learn that it was offered for Citizens' Insurance Scrip sales at 30 @ 35 dollar according to the date and company.

Commercial.

OFFICE OF THE BEE,
WEDNESDAY EVENING, Feb. 10, 1864.

COTTON—There was no change in the condition to-day but the demand continued light, and although operations were checked by more stringent precautions on the part of factors, yet some sales have changed hands at full quotations. Of 1,000 bales received by the Jackson Railroad to-day, 97 were offered Ordinary, and sold at 74, 8 Low Middling at 77, and 5 Middling at 80 cent. per lb. All the above figures are in accordance with the purchasers' weights. The receipts of cotton at this port to-day were 1,000 bales, and the stock on hand is now 10,000 bales, against 11,000 bales yesterday.

FLOUR—We quote at none of sold Rawle, yesterday's sales, but previously reported, at $6 @ 6 for fine, good-fair brands and $6 @ 6 for choice and extra do do @ $ @ $0.

WOOD—Sales of 16 bales Alabama Merino, several days since at 40c. @ lb.

SEED—The stock of Hay is full, that of Grain is very light. We quote Timothy Hay at $2 @ per ton. Louisiana Yellow Corn at $1 @ bu. Western White at $1 @ $1.05 @ $1.10 @ $1.15 @ bushel, and Bran at $2 @ $2 per 100 lbs.

LARD—Prime remains is 19@20c @ lb.

PORK—Mess remains is 30@32c @ lb.

MISCELLANEOUS—There were no sales at quotations worthy of notice to-day.

Cattle Market.

JEFFERSON CITY, February 10, 1864.

Arrived yesterday by the cars from Algiers: Amount of Stock and was 55 Beeves, at Depot, 6 Veals and 3 Hogs. 224 Veals and 3 Cows, on sale to 0-5 Beeves, 456 Hogs, 24 Veals and 3 Cows.

Western Beeves, 1st quality, @ lb net ..... @ 7c
Western Beeves, 2d quality, @ lb net ..... @ 6c
Western Beeves, 3d quality, @ lb net ..... @ 5c
Texas Beeves, 1st quality, @ head ..... 50 @ 60 @ 70
Texas Beeves, 2d quality, @ head ..... 40 @ 45 @ 50
Veals, 1st quality, @ head ..... 30 @ 40 @ 50
Veals, 2d quality, @ head ..... 20 @ 25 @ 30
Cows, @ lb gross ..... 4½c @ 5c
Cows, @ ploughs ..... 120 @ 140
Hogs, @ lb gross ..... 12c @ 14c
Same according to quality, @ lb ..... 5 @ 6 @ 10

Marine News.

Port of New Orleans, Feb. 11, 1864.

CLEARED YESTERDAY.

Steamship Creole, Thompson, for New York.
Steamship Confidential, Murshman, for New York.
Brig Maggie, Goodwin, for Boston.
Brig Gen. Banks, Hamilton, for Philadelphia.
Brig A. Hopkins, Lothrop, for Philadelphia.
Schr Kate Walker, Gollifer, for Carabonne, (Cuba).
Schr Zenobi, (British) Lane, for Vera Cruz.
Schr Velorosa, (Mexican) Clark, for Tampico.

ARRIVED YESTERDAY.

U S transport steamer Jersey Blue, Jackawny, from Fort Jackson, 11th inst.
Quartermaster's steamer Sea Bird, 42 tons, from Berwick Bay.
Steamship Republic, Kirkby, from Philadelphia, to consignees.
Steamship Columbia, Merchant, from Philadelphia, to consignees.
Schr Island, 87 tons, 22 days from Philadelphia, to master—6th district, 43
Schr Alvin, from Coast—24 district
Schr Jefferson, from Coast—24 district
Schr Ellen, from Coast—24 district
Schr Boy Boy, from Coast—1st district
Schr Borgia, from Coast—24 district
Schr Rover, from Southwest Pass
Schr Dove, from Southwest Pass
Schr Miss, from Southwest Pass
Sloop Flying Dutchman, from Coast—24 district

STEAMBOATS.

Hannibal, Cable, from St Louis
Belvidere, Bowers, Memphis
Sallie Robinson, ——, from Port Hudson
Natchez, Leathers, from Baton Rouge
Manor, Salisbury, from Baton Rouge

EXPORTS.

NEW YORK—Per steamship Creole—700 bales cotton 24 hhds sugar 8 bbls sugar 10 bbls molasses 3 kegs butter 10 pkgs mdse

NEW YORK—Per steamship Continental—16 bales cotton 214 hhds sugar 8 bbls sugar 10 pkgs mdse

BOSTON—Per brig Mayflower—19 bales cotton 125 hhds sugar 75 half do 4 bbls molasses 4 do sugar 1 pkg mdse

PHILADELPHIA—Per bark Old Hickory—7 bales cotton 97 hhds sugar 20 bales moss 70 bbls rosin 74 tons old iron 54 do

CARIBBEAN—Per schr Kate Walker—200 empty bbls 100 empty half do

VERA CRUZ—Per schr Zenobi—30 bbls flour 80 bbls potatoes 10 bbls onions 10 bbls apples 10 bbls cider 15 bbls bacon 2 cases do 10,000 best lumber 10 boxes candles 10 kegs lard

MATAMOROS—Per schr Velorosa—5 tce beans 4 bbls ale 30 bxs soap and sundry mdse

IMPORTS.

PHILADELPHIA—Per schr Hannah—156 tons coal U S Quartermaster

RECEIPTS FROM THE INTERIOR.

ST LOUIS—Per steamer Hannibal—200 bbls apples E E Kenney—40 do do Bell & Hall—20 do do Dunbaugh & Co—20 bbls do do Hall & Co—30 bbls flour Cassidy & Co—200 bbls do Bell & Hall—200 do do Eversole—70 do Hunt & Dellsenlo—100 bbls beer F Herbert—20 sacks shoulders Wm J Gilmore—40 do do Hall & Co—30 bxs tongues 10 do bacon—50 tcs hay 2 bbls do Bell & Hall—2 do do Dunbaugh & Co—2 do do Hall & Co—2 pkgs mdse Adams Express Co—50 bbls cotton Brett & Dunbaugh—30 half bbls do do Hall & Co—1 tce uncolored do D Orfet & co—2 bbls do do Bell & Hall—2 bbls do do Hall & Co—2 do do Eversole—2 do do Hunt & Co—2 do do Dunbaugh & Co—2 do do Hall & Co—2 do do Bell & Hall