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THE STATE.

The returns thus far do not justify a positive conclusion as to the way Louisiana has gone, but leave the result doubtful, with the chances preponderating in favor of BRECKINRIDGE. We had expected, on a plurality of 6 thousand or fifteen hundred for BELL, indicating his defeat by the city at 2000. Here we have about 500 on our estimate, which, of course, leaves a very small margin to go upon. Hereafter there are much more precise figures upon which to base an opinion. As far as we have positive returns they are as follows. We presume that we are counting the votes for BELL and BRECK, as DOUGLAS, though polling more vote in the city and in the Le-fiamche Parishes, has no show in the contest:

	Breck.	Bell.
Orleans	7,625	500 est.
Jefferson (about)	1,000	400
Lafourche	1,000	400
Terrebonne	600	400
Assumption	1,000	400

These majorities, if not official, are substantially correct. Partial returns from Assumption show that BELL is 94 votes ahead of BRECKINRIDGE, which would indicate that the latter became is said to have given 1 majority for BRECK; St. Bernard 94, 0, amounting to another account, 125; Iberville nearly 200, Pointe Coupée 300, and St. Mary from 50 to 75. As we have no reliable returns from these parishes, we do not include them in our table—though the figures may approximate correctness. Presuming they are reliable, in these eleven parishes BRECKINRIDGE has a double majority of thirty-two powerful exertions it might be averted, that therefore when the public prints yesterday morning announced a Black Republican victory, they proclaimed what nineteenths of the community but either openly entertained or silently apprehended.

We deem it superfluous at this conjuncture to recapitulate the political course which has constituted us the organ of the conservative party. Every one knows that apart from the intrinsic strength of the enemy, its ranks were reinforced by tens of thousands at the North whose sympathies with a national organization had long completely alienated by the pretended, unwarranted and most unfortunate quarrel between SOUTH and NORTH. Otherwise the result would have been overwhelming. Under the circumstances, we have done all we could, and we are content to abide the issue, in confident expectation that apart from the ultimate triumph