# MARINE NEWS.

...ort of New Orleans, March 13, 1857.

...

# COMMERCIAL.

OFFICE OF THE BEE, Friday Evening, March 13, 1857.

With what appears to be a very early season for the greater part of the past week, our general market has shown but little activity in any department. The rains of October have been unusually limited, and prices have declined. Sugar and Molasses have been dull, while no material change in the rates of Cotton, in Tobacco, a moderate business has been done. Flour and Corn have improved, as have also Pork and some other articles of Provisions, though without any activity in the demand generally. Freights have been dull, with no change; have further improved in the rates for some descriptions of bills.

On Saturday morning we published the Prices Current, embracing dates from Liverpool to the 28th ult. To a report of sales of 67,000 bales Cotton for the week, prices having advanced ¼d. in the early part of the week, but fell off ⅛d. subsequently, and closed at ⅛d. for Fair Orleans, and 7 1-16d. for Middling Uplands. The American accounts, with dates one week later, appeared in our columns this morning, reporting a decline in the Liverpool Cotton market of 1-16d., with sales of 44,000 bales for the week, including 10,000 for speculation and export. The stock on hand was stated at 339,000 bales, including 234,000 American.

COTTON received since the 8th instant, 40,838 bales. Cleared in the same time for Liverpool, 29,482, Cork, 1,782, Havre, 11,126, Genoa, 119, Barcelona, 1,300, Brenen, 2,412, St. Petersburg, 1,000, New York, 947, Boston, 3,664, Philadelphia, 271, and Providence, R. I., 2 bales; together, 53,514 bales, making a reduction in stock of 13,176 bales, and leaving on hand, including all on shipboard and in the ports of France and packeries not cleared, a stock of 314,840 bales.

STATEMENT OF COTTON.

| | Bales. |
|---|---|
| Stock on hand Sept. 1, 1856 | 327,996 |
| Received during the week | 40,838 |
| previously | 1,326,370 |
| | 1,367,208 |
| Exported during the week | 50,014 |
| previously | 997,044 |
| | 1,047,058 |
| Stock on hand | 314,840 |

We closed our last weekly review upon a firm market, and a fair demand, but on Saturday the Packet arrived with more less favorable news than had for some time prevailed, brought business to a stand, and the market has continued in bad tone. On Monday again that new buyers came forward, and during that day and the two following barely 9,500 bales were sold at irregular prices generally, but mostly above the decline of ¼d. on prices. Yesterday the demand was better, and resulted in sales of 11,000 bales at the reduced range, but to-day with the America's advices at hand, only 5,000 bales changed hands, making a total for the week of barely 26,500 bales. We now quote

CLASSIFICATION—LOUISIANA AND MISSISSIPPI.

| | | | |
|---|---|---|---|
| Ordinary | 5—5¾ | Middling Fair | 13¼@13¾ |
| Good Ordinary | 5¾@6 | Fair | 14 |
| Low Middling | 12@12— | Fully Fair | — |
| Middling | 12¼@12¾ | Good and Fine | — |
| Good Middling | 12—@12¼ | Good and Fine | — |
| Middling | 13—@13¼ | | |

MOLASSES.—The market has been dull, with sales of barely 500 bbls. during the week at 13c@14c for fermenting to fair, and 15c@16c ⅌ gallon for good to prime refined. A few hundred half bbls. have been sold at 16c@17c ⅌ gallon.

RICE ⅌ ⅌—Prices have improved a little, and we notice sales of some 15,000 bbls. at $3 ⅌ 100 lbs. 25 for 3d. 3 50@3 75 ⅌ bbl. for Ordinary to Fine, and 3 75@4 ⅌ bbl. for St. Louis superfine, $7 25@7 50 extra and $5 50@5 75 ⅌ half bbl.

FLOUR.—The sales embrace 7,000 sacks at $1 25 ⅌ sack for ordinary to fair remained, $1 50 for prime and $1 50 ⅌ bbl. for white.

CORN.—We have noticed moderate sales at 52@60c ⅌ sack, and 65@70c ⅌ bbl. for St. Louis.

OATS.—Prices have advanced, especially for yellow, with sales of 10,000 sacks during the week at 31 cents for ordinary to prime, 32@34c for white, and 35@37c ⅌ bbl. for prime yellow.

PORK.—Prices generally ranged at $1 12½@1 20 ⅌ bbl.

BACON.—Sales have also changed hands during the week at 6½@6¾c for Northern and Eastern Shoulders, 7@7½c for ordinary to prime Western Clear, and 8@8½c for Clear sides.

LARD.—Prices have advanced, with sales of 7000 kegs, at 7½@7¾c for ordinary to prime, 8@8½c for fancy, and 8½@9c for prime.

HAMS.—The sales embrace 500 to 600 sacks at 9½ for ordinary, 11@12c and 12½c for Rolled Sides, and 10@11c ⅌ ⅌ for Clear sides. Hams have sold at 11½@12c ⅌ ⅌ for prime to extra sugar cured.

DRY SALTED MEATS.—Some 400,000 lbs. in bulk at 5½@5¾c ⅌ ⅌ have changed hands during the week, and 5½@5¾c for ordinary to prime Hoground.

BULK ⅌ ⅌.—We have noticed sales of 400 bbls Mess, at $27 50@28 for half bbls at $8 50, and 121 Hams at $18 50 ⅌ bbl.

LARD.—The transactions embrace some 2500 bbls at 12½@13c for ordinary to prime, and 14c for prime and 2500 kegs at 14@14½c ⅌ ⅌.

BUTTER AND CHEESE.—Western Butter has been rating at 16@20c ⅌ ⅌, and Cheese at 11@12c ⅌ ⅌ according to quality.

BAGGING AND BALE ROPE.—Kentucky Bagging has been selling in a retail way at 16@16½ yard, at 15c in 1½c, though many holders have advanced their asking rates to 13½c. Of Bale Rope, 500 coils have sold at 8c for hand-spun, and 10@10½c for machine made.

GUNNY BAGS.—We have noticed one or two sales of heavy at 18c, and some light at 16@16½c each.

WHISKY.—The sales of Ohio have been very with sales of lots thus during the week at 27@28c for Rectified, 24@25c and 30c for common, and 36c ⅌ gallon for leaders' extra.

COFFEE.—The sales of the week reach barely 6300 bags Rio at 10@11½c for ordinary to prime, mostly at 10½@11½c ⅌ ⅌.

SALT.—Two or three cargoes of Liverpool have been sold during the week at 75c ⅌ sack for fine.

PORK.—Some 200 barrels have been sold at 4½@4¾c on the levee, and 5@5½c ⅌ ⅌ for prime.

STAR CANDLES.—A few hundred boxes star have been disposed of at 27@27½c ⅌ ⅌, for full weight.

TALLOW.—The last sales of city rendered reported were at 10c ⅌ ⅌.

HIDES.—Arkansas have been selling, on the levee, at 4c ⅌ ⅌ for dry.

LIME.—Eastern lime has been retailing at $2 12½@2 25 ⅌ bbl.

NAVAL STORES.—Some 300 bbls Spirits Turpentine have been sold at 65@66c ⅌ gallon, 500 bbls Rosin at $1 ⅌ for common, $1 50 for No. 2, and $2 50 for No. 1.

TURPENTINE.—We have noticed a few sales of winter strained at $1 12½@1 25 ⅌ gallon.

LINSEED OIL.—Some 600 bbls. have been sold during the week at 65@67c ⅌ gallon for high proof.

FREIGHTS.—The market has been dull, and the engagements are confined to three or four ships ready for the loading for Liverpool, at 7-16d. for Cotton, one for Havre at 3/4c. cent for Neat's ft; one for Bremen at ⅞c for Cotton, and 40c for staves; one for Barcelona at ⅞c for Cotton and 40c for Tobacco; three or four for Europe on private terms, and four or five for Boston at ⅞c for Cotton, 50c for Flour, and 50c ⅌ ⅌ for Tobacco.

EXCHANGES.—The demand has been fair, and the rates have further advanced. We now quote

Sterling ⅌ ⅌, 60 days, 108@109; France, 5f 22½@5f 20; New York sixty days, 1¼@1½ ⅌ cent. Discount. New York sight, par@¼ ⅌ cent. pre-

# INSURANCE.

Louisiana Mutual Insurance Company of New Orleans.

NEW ORLEANS, March 13, 1857.

IN conformity with the requirements of our charter, the Company publish the following statement:

| | |
|---|---|
| Amount of premiums [illegible] 1856, to 31st March, 1856 | $436,564 50 |
| Amount of unexpired risks, 31st March, 1856 | 61,999 26 |
| Total amount of premiums | $498,563 76 |
| Vis: Premiums on Fire Risks | 365,522 13 |
| Premiums on Marine Risks | 131,572 36 |
| Premiums on River Risks | 1,469 27 |
| | 498,563 76 |
| Less premiums on risks not terminated, June 30, | 57,161 61 |
| Leaving premiums | $441,402 15 |
| Less return premiums | 3,822 26 |
| Net earned premiums | $437,579 89 |
| Losses paid during the same period | 283,827 41 |
| Vis: Fire Losses | 30,919 26 |
| Marine losses | 91,116 02 |
| River Losses | 161,792 13 |
| | 283,827 41 |
| Re insurances | 2,000 |
| Expenses, interest, &c | 20,121 10 |
| | 305,948 51 |
| Net profits for the year ending March 13, 1857 | $131,631 38 |

The Company have the following assets, viz:

| | |
|---|---|
| Bills receivable, bearing mortgage, and for loans on stocks | 49,876 11 |
| Bills receivable, at short times, for premiums | 156,048 78 |
| Bills receivable, being subscription notes | 174,000 00 |
| Due for premiums in course of collection | 22,859 53 |
| Due from other companies | 14,000 00 |
| Cash on hand | 46,561 71 |
| Total amount of assets | $463,346 13 |

STATE OF LOUISIANA,
Parish of Orleans, City of New Orleans.

Be it remembered, that on this 13th March, 1856, before me, the subscriber, a Justice of the Peace in and for the city aforesaid, personally appeared Jas. Brosnan, President, and James H. Wheeler, Secretary, of the Home Mutual Insurance Company of New Orleans, who, being duly sworn, according to law, do depose and say that the above accounts are just and true, and a correct transcript from the books of said Company.

A. BROTHER, President.
JAMES H. WHEELER, Secretary.

Sworn to and subscribed before me, this 13th day of January, 1857.

CHARLES M. BRADFORD,
Second Justice of the Peace of the Parish of Orleans.

The Board of Trustees have resolved to pay an interest of six per cent., in cash, on the outstanding certificates of profits, to the holders thereof, or their legal representatives, on and after Monday, the 9th of February next.

The Board of Trustees have also declared a dividend of FORTY (40) per cent. on the net earned premiums of the Company for the year ending the 31st December, 1856, for which certificates will be issued on and after the 15th of March next.

The Company continue to insure against loss and damage by fire, and perils of the seas and rivers, at current rates of premium.

Office in iron building corner of Camp and Natchez streets.

ANTOINE CARRERE, Vice President.
CHAS. BRIGGS, President.
P. E. LANYER, Secretary.

TRUSTEES:

| | | |
|---|---|---|
| A. Carriere, | Geo. A. Peschier, | A. H. Montgomery, |
| J. Thorpillat, | S. S. Green, | E. Nugent, |
| W. A. Vinick | A. Reichard, | Wm. Dunbar, |
| R. Bragiel | Jas. Brosnan, | M. Fisher, |
| J. Williams, | E. M. Pomroy, | C. P. Logan, |
| C. Fassy, | A. Lecourt, | W. A. Johnson, |
| John Pike, | Thos. Byrne, | J. W. Burbridge, |
| E. Gauchenen, | R. C. Cammack, | N. M. Benzaquin, |
| J. H. Oglesby, | W. Dunbar, | Wm. Prieb, |
| C. Hopkins, | F. W. Lathrop, | A. P. Noblom, |
| J. T. Raymond, | P. Martin, | Henry Rodewald, |
| mh27 1y | | A. Cammack. |

Home Mutual Insurance Company of New Orleans.

The following statement of the affairs of this Company is published in conformity with the requirements of their charter, viz:

| | |
|---|---|
| Amount of premiums received for the year ending 31st December, 1856 | $641,576 93 |
| Amount of unexpired risks, 31st December, 1856 | 103,867 00 |
| Total amount of premiums for the year ending 31st December, 1856 | $745,443 93 |
| Vis: For premiums on Fire risks | $375,273 26 |
| For premiums on River risks | 251,901 71 |
| For premiums on Marine risks | 118,268 96 |
| | $745,443 93 |
| Less premiums on risks not terminated 31st December, 1856 | 193,256 00 |
| Returns premiums | 3,057 39 |
| | 196,313 39 |
| Net earned premiums for the year ending 31st December, 1856 | $549,130 54 |
| Losses during the same period, viz: | |
| On Fire risks | 354,661 10 |
| On River risks | 178,721 42 |
| On Marine risks | 103,371 15 |
| | $636,753 67 |
| Reinsurance, expenses, interest on scrip issued, etc., loss interest, discount, etc. | 33,108 37 |
| | $669,862 04 |
| Net earned profits for the year ending December 31st, 1856 | $279,268 50 |

The Company have the following assets, viz:

| | |
|---|---|
| Inverted in mortgages on property worth double the amount loaned thereon | $16,060 90 |
| Invested in bank stocks (2000 shares) New Orleans City bonds, (150 of $1,000 each) | 236,713 00 |
| Loaned on pledge of bank stocks | 128,019 80 |
| Invested in real estate, (office 78 Gimp street) | 4,236 67 |
| Bills receivable, at short times, for premiums earned | 158,088 98 |
| Bills receivable, being balances on subscription notes | 37,935 48 |
| Due for premiums, in course of collection | 7,641 73 |
| Cash on hand | 64,532 29 |
| Total amount of assets | $652,228 35 |

STATE OF LOUISIANA,
Parish of Orleans, City of New Orleans.

Be it remembered, that on the 12th of June, (A. D.) 1856, before me, the subscriber, a Justice of the Peace in and for the parish and State aforesaid, personally appeared John Pemberton, President, and John Delhaude, Secretary, of the Merchants' Mutual Insurance Company of New Orleans, who, being duly sworn according to law, do depose and say, that the above statement is correct and true, and a faithful transcript from the books of said Company.

JOHN PEMBERTON, President.
JULIEN POLYNOME, Secretary.

Sworn to and subscribed before me, this 12th day of June, (A. D.) 1856.

CHAS. M. BRADFORD, J. P.

The Board of Directors have this day declared a scrip dividend of thirty per cent. on the net earned premiums of the past year, for which certificates will be issued on and after the first of August next, and reserve the balance of the net profits of the year to meet pending or unadjusted claims against the Company.

The Company continue to insure against loss and damage by fire, and perils of the seas and rivers, at current rates of premium.

Office in iron building corner of Camp and Natchez streets.

ANTOINE CARRERE, Vice President.
CHAS. BRIGGS, President.
P. E. LANYER, Secretary.

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| C. Hopkins, | F. W. Lathrop, | A. P. Noblom, |
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| mh27 1y | | A. Cammack. |

THE BAGASSE FURNACE.

PATENTED Dec 4th, 1855; same patent renewed August 4th, 1856, and new patent granted August 4th, 1856, to H. Gilman, New Orleans. This furnace is now in use on MOSITIER'S plantations in Lousa, and combines with unequaled success the most important and effective features of—

1. Working entirely by natural draught.
2. Containing no grate bars or other irons in its interior.
3. Never requiring the bagasse to be stirred or touched after it is fairly in the furnace.
4. Bringing the bagasse thoroughly in the furnace, where it remains, more than one hour, exposed to great heat, before it reaches the point of combustion.
5. Firing no slag, and the ashes being carried by the draught into a second chamber, are withdrawn at any time without stopping the sugar.
6. Burning all the bagasse on plantations of any size, and requiring no other attention than to take out the ashes and occasionally throw in more fuel, the average consumption of which has been ONLY ONE-HALF CORD IN TWENTY-FOUR HOURS, when the furnace, flues and chimney were properly built.

The furnace erected under the new patent of August 4th, 1856, are fed without rollers by a simple arrangement of habscrew in the bottom of the hoppers, which open by the weight of the bagasse, require no attention whatever.

This is the only Bagasse Furnace which combines the above named features, either theoretically or practically.

An investigation of the patents, specifications and drawings (to be had of the subscribers) will prove this furnace to be constructed upon strictly scientific principles, entirely distinct from those of any other published furnace, and an examination of the furnace in operation will convince the most incredulous of the successful application of the principles laid down in the patents, as well as its perfect simplicity of construction and management, economy and durability. Some of these furnaces have taken off three crops without any repairs, there being nothing but fire-brick exposed to the fire.

The undersigned are now prepared to contract with parties for supplying, and permitting them furnaces in operation, and solicit of sugar planters an investigation of their testified achievements.

R. CARTER COMPANY,
70 Gravier street,
or S. H. GILMAN 31 Natchez st.

The Bagasse Kettle Train and Furnace.

THE subscriber is now prepared to close contracts, with responsible parties, to take off crops with GILMAN'S PATENT BAGASSE FURNACE AND KETTLE TRAIN, with a consumption of Wood not to exceed one half a cord per hogshead for the entire boiling of both grinding the Cane and Boiling the juice into Sugar.

The management of the Bagasse Kettle Train is precisely the same as that required for the old kettle, requiring an equal number of hands to stand by it. The Furnace needs the attendance of but one man, as the Bagasse is never touched after it enters the furnace.

For further particulars, inquire of

SAM. H. GILMAN,
mh6 1m Sun Thur Saw 31 Natchez street.

WINES, BRANDIES, SAMPANES, &c.—3000 boxes assorted, to arrive per Ariadne, Marie Stella, Mobile, Corinne, Pauline, &c., 100 casks Sherry, 20 casks port, 25 casks cognac, 100 casks claret, 50 casks gin, 20 do. Madeira, 10 do. Malaga, 10 do. Rhenish, 10 do. Port, 10 do. Cordial Medoc, 10 do. Rum, 10 do. Jamaica, 10 do. Scotch whisky, 10 do. Irish whisky, 10 do. Rye whisky, 10 do. Bourbon whisky, 10 do. Peach brandy, 10 do. Apple brandy, 10 do. Cherry brandy, 10 do. Port wine, 10 do. Sherry wine, 10 do. Madeira wine, 10 do. Malaga wine, 10 do. Claret wine, 10 do. Champagne, 10 do. Rhenish wine