INSURANCE.

Office of the Sun Mutual Insurance Company of New Orleans.

IN compliance with the requirements of their Charter the SUN MUTUAL INSURANCE COMPANY publish the following statement:

Amount of Premiums received for the year ending December 31st, 1865 ..$670,421 61

Less premiums on risks not terminated December 31st, 1865 ..$151,997 91

Amount of premiums for the year ending December 31st, 1865 ..$518,423 70

Amount of unterminated risks, 31st December, 1865 ..$151,997 91

Total amount of premiums for the year ending December 31st, 1865 ..$670,421 61

Less premiums on risks not terminated December 31st, 1865 ..$151,997 91

Total amount of premiums for Fire Risks ..$518,423 70

Net earned Premiums for the year ending 31st December, 1865 ..$518,423 70

Losses paid during same period, viz.:

On Fire Risks ..$360,614 44

Less amount received from Salvages, Re-insurances and other Companies ..$30,347 85

Net amount of losses ..$330,266 59

Return premiums and other Commissions ..$47,410 47

Total Expenditure ..$377,677 06

Net earned premiums ..$518,423 70

Less Expenditure ..$377,677 06

Net earned profits for the year ending December 31st, 1865 ..$140,746 64

Interest received during the year ..$3,274 12

Total net profits for the year ending December 31st, 1865 ..$144,020 76

The Company have the following assets, viz:

Amount of premiums in process of collection, being premiums on policies issued during the month of December, 1865 ..$16,919 95

Bills receivable for premiums on risks taken during the months of November and December, 1865 ..$36,214 00

Amount of premiums on open policies, estimated at ..$50,000 00

Cash in Bank ..$102,223 33

Cash in hands of Agents ..$5,000 00

Total Assets ..$210,357 28

Deduct Bills payable ..$66,442 28

Net Assets ..$143,915 00

Capital ..$100,000 00

Profits ..$43,915 00

The Company have the following assets:

Cash in Bank ..$76,508 88

Bills receivable, secured by mortgage ..$102,223 33

Bills receivable, secured by pledge of Stocks ..$30,000 00

Total Assets ..$208,732 21

Deduct Bills payable ..$66,442 28

Net Assets ..$142,289 93

Capital ..$100,000 00

Profits ..$42,289 93

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Bills receivable, secured by pledge of Stocks ..$30,000 00

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Net Assets ..$142,289 93

Capital ..$100,000 00

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