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MONDAY MORNING, AUGUST 11.

"The foundation of my preference is, that Mr. Fillmore has administered the Executive Government with signal success and ability. He has been tried and found true, faithful, honest and conscientious."—HENRY CLAY.

"If there be those, North or South, who desire an administration for the North, or against the South, or for the South as against the North, they are not the men who should give their suffrages to me. For my own part, I know only my country, my whole country, and nothing but my country."—MILLARD FILLMORE'S ADDRESS ON HIS LANDING AT NEW YORK.

THE NORTHERN MAIL failed yesterday from Washington.

PAUSE AND REFLECT.

The friends of BUCHANAN are rejoicing over the result in Kentucky, Arkansas and North Carolina. Of the first, we really know but little. The contest was a local one, and until the mails from Louisville are received, it is impossible to say whether the vote was small or large throughout the State, and how far personal considerations influenced the canvass. The returns from North Carolina are meagre, and if they indicate the success of the Democratic ticket, they disappoint indirectly, as the re-election of Gov. BRAGG was conceded. North Carolina may tell a different tale in November. In 1848, MANLY (Whig) was elected by five or six hundred majority, and three months after the State gave TAYLOR several thousands. In 1852, REED (Democrat) had 3,000 majority, and yet in November of that year SCOTT came within 600 votes of carrying North Carolina. As for Arkansas, if the Democrats can rejoice at keeping a State that has never gone against them, they are welcome to their jubilation.

But for the sake of argument, let us assume that in these three States Democracy has achieved a signal triumph, and that they really show the vote of the entire South—including Maryland and Tennessee, if you please, in November. Let us enquire into the probable consequences.

In the North there are three tickets in the field, viz: the regular Democratic nominee, Mr. BUCHANAN; the Freesoil nominee, Mr. FREMONT, and the National American candidate, Mr. FILLMORE. The remains of the Democratic party—all that portion of it which has not been denationalized by Black Republicanism, or transferred by its conservative tendencies to FILLMORE—adhere to BUCHANAN. The entire Freesoil strength, immense and apparently increasing, rallies round FREMONT. There is a third party numerous and influential in many Northern States, composed of conservative, Union-loving Whigs and Democrats, and which is striving earnestly and hopefully to elect Mr. FILLMORE, or at least to defeat Mr. FREMONT. This party claims to be anti-sectional; it rather knows no North or South, but is devoted to the Union, and hostile to every influence that can weaken or impair it. The supporters of Mr. FILLMORE as a National candidate look with a justifiable and well founded confidence to the South for an active and powerful co-operation with them. They consider that they are working in behalf of nationalism, and that they are striving honestly and earnestly to elevate to the Presidency one who will do justice to all sections; who will treat with equal ardor Black Republicanism in the North and Disunion at the South, who have a legitimate right to claim the support of the South, and to anticipate from such a vote as, aided by Northern Democrats, shall effectually overthrow Black Republicanism and its infamous propagandism. Let it be borne in mind that the North-American candidate FILLMORE do not profess to be pro-slavery, any more than the Northern friends of BUCHANAN; but as National men they are disposed to do their duty to the South as well as to the North. They believe in concession to FILLMORE a sufficient number of Northern electoral votes to ensure his election to the Presidency. This is their primary object. They think, too, that if the South will aid Mr. FILLMORE a generous support, he will be enabled to elect him.

Now, let us suppose that the apparent strength of the South is the real one; that North accepts the result in Kentucky, North Carolina, and especially the Arkansas decisive foregoing conclusion; Northern friends of FILLMORE are all in every Southern State will cast their votes for BUCHANAN, what then? Not BUCHANAN is elected—if you desert him, he is not elected. If you desert him, what will you do? We are sustaining FILLMORE where, in the North—even in States which have little or no chance, and where the Legislature has no other effect than to elect Electors. Were FILLMORE withdrawn, every Northern State would be lost, and he carried by FREMONT. Let us see the prodigious popular majority that State. Five thousand Northern majority in a Democratic State! And yet, in the midst of our political efforts for nationality and the friends of the South, abandon us, because a section, for a candidate who is not hostile to our peculiar sectional grounds