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The New-Orleans Daily Bee.

Official Journal of the State, General Council, First Municipality, and Board of Liquidators.

Friday Morning, July 19, 1850.

☞ The Commissioners and Clerks appointed for the election to be held in the First Municipality on Saturday next, are most earnestly requested to exhibit the Mayor's office, and have themselves qualified at the earliest moment.

RESOURCES OF THE SOUTH.

The immense resources of the South may be judged from the following sketch of one single State. Opinion, presented to the House by Mr. Stephens a few days since. Though Georgia is unquestionably in advance of all the other Southern States in works of improvement, she has no greater natural advantages than other States, among them Virginia, and it will be their fault, emphatically, if they do not catch her in the race of improvement. Nevertheless it so important for the South to be aroused to her interests, and to put forth every energy to increase and consolidate her power. Mr. Stephens said:

"She has her beds of coal and iron, her limestone, and marl, her quarries of granite and marble. She has inexhaustible treasure of minerals, including gold, the most precious of metals. She has a soil and a climate suitable for the growth and culture of almost every product known to husbandry and agriculture. A better country for wheat and corn and all the cereal grains, hemp, tobacco, cotton and tobacco, is not to be found in an equal space on the continent. There, too grow the orange, the olive, the vine, and the fig, with forests of oak and pine sufficient to build and man the navies of the world. She has mountains for gazing, rivers for commerce, &c., waterfalls for machinery of all kinds without number.

"Not have these great natural advantages and resources been neglected. Young as she is, she is now the first cotton growing State in the Union. Her last year's crop will not fall short of a hundred thousand bales, if it does not exceed it. She has 8 hundred cotton factories in operation, and a great many more hastening to completion. One of them has 30,000 spindles, and employs 1,000 hands. Her cotton goods are finding their way to the markets of the North and foreign countries. Her iron works, of which there are many, and of the best quality, are in operation, and in the production of this great staple. She has also her flourishing paper mills—her forges, foundries, factories, and with these she has experienced the gentleman of Pennsylvania, and I believe the Union, in full Hall. Her cotton crop of last year exceeded five hundred thousand bales, and the year before it exceeded a million of bales. Her cotton, well taken, ten thousand spindles, and one hundred and twenty-five thousand yards of cloth every day. Her cotton is already finding their way to the markets of the North and foreign countries. Her cotton goods are of a quality which she will not yield to any of the manufactures, as well as