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OFFICIAL PAPER OF GENERAL COUNCIL AND FIRST MUNICIPALITY.....NEW-ORLEANS, SATURDAY MORNING, FEBRUARY 3, 1849.

WAGNE & WEISER, Proprietors, No. 83 CHARTRES STREET.

The New-Orleans Daily Bee

Saturday, Morning, February 3, 1849.

G. Taylor's Vetoes.

[illegible]

Finances of the Third Municipality.

The report of Mr. Gibbs, the Comptroller of the Third Municipality, is an interesting document. It presents clear and definite statements in regard to the liabilities and resources of the Corporation, and enables the large number of persons who are interested in the affairs of the Municipality to know exactly how they stand. This we have long wished for, inasmuch as a precise and intelligible exposé of the fiscal condition of the Municipality has been greatly needed, and will serve to dispel the prevailing opinion of the hopeless bankruptcy of that Corporation.

The report commences by a succinct tableau of the receipts and expenditures of the past year. The receipts were $336,925 97—the expenditures, including a balance in the Treasury of $15,912 56, were the same. The expenses of the year have not, however, been all paid—the sum of $61,222 77 being still due. Since the existence of the Corporation, in 1836, the total amount of its receipts has been $1,918,[illegible] and its expenses have been $1,898,042 58.

The debt of the Municipality amounted, on the 31st December, 1848, to $858,179 89. Its real and disposable assets, consisting of mortgaged property, outstanding capital on ground rents, amounts to $84,977.

The receipts and expenditures for the year 1849, are estimated at about $185,000, in round numbers. Under such circumstances, unless a change is effected, the Council will have to resort to recourse to the most painful economy, in suspending its works of public utility, and in enterprises requiring the outlay of money.

The floating debt of the Municipality amounts to the sum of $271,350 81, of which we regret to report there are $61,222 77 in for salaries due to officers of the Corporation, during the year 1848. The arrearage constitutes one of the most considerable and humiliating of the evils in consequence of which the Municipality is [illegible]

Having thus laid before the Council an accurate account of its financial affairs, the Comptroller proceeds to suggest the most advisable measures for a speedy extricating the Municipality from the vast mass of indebtedness which overwhelms them down and paralyzes their energies. He recommends, first, that steps be taken for the post market transfer, as well as for the post payment of Rail Road bonds received in payment of the funded debt. The expediency of the floating debt of the road and of the adjustment question which presents itself to the Council. The creditors of the Municipality are pressing their claims. The State is about to prosecute, and she will be followed by a host of others and contractors claiming the price of their labors. Besides this, the Comptroller calculates upon to provide for the settlement of $292,000 in the Bank, Union Bank, &c., the [illegible] of interest and notes, payable [illegible] the amount in the aggregate [illegible] of the debt. A [illegible] is needed for this purpose. [illegible] added to the existing debt are to [illegible] $61,222 77 [illegible] $271,350 81. The Comptroller concludes [illegible]

[illegible]

The report shows the condition of the Municipality to be gloomy, but not desperate. [illegible] Prudent management may yet rescue the claims of embarrassment in which we are involved. But the [illegible] [illegible] [illegible]

[illegible]

Mr. Lafon's Canal in Mexico.—Further details are given in the *Delta* through the last [illegible]

Park.—Friday, Jan. 12—12 M. [illegible] Park was unfavorable [illegible] Vice President in the Regency of the Presidency, Lerdo Navarrete, having communicated that he [illegible] Director will succeed Barron as Minister of Justice.

Intelligence of Saturday Morning, Jan. 13.—[illegible] Santa Anna's [illegible] Mexico [illegible] Lerdo Navarrete [illegible] Director will succeed Barron as Minister of Justice.

Vera Cruz [illegible] Mexico [illegible] Lerdo Navarrete [illegible] Director will succeed Barron as Minister of Justice.

[illegible]

Mr. Gorrie, [illegible] Mr. Lafon's [illegible] Mr. Lafon's [illegible] Mr. Lafon's