The New-Orleans Bee

No. 329. VOL. VIII.—NEW SERIES.
VOL. XXI.—WHOLE No. 3618.

OFFICIAL PAPER OF GENERAL COUNCIL.——NEW-ORLEANS, WEDNESDAY MORNINGS, MARCH 8, 1848.

MAGNE & WEISSE, PROPRIETORS.
No. 81 Chartres, and 12 Camp street.

TERMS OF THE BEE.

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The New-Orleans Daily Bee.

Wednesday Morning, March 8, 1848.

The Texas.

In lieu of our customary leading article, we give the following interesting and important letter from our Washington correspondent.

WASHINGTON, Feb. 28th, 1848.

As intimated in former letters, the main question of the treaty will be upon the ratification of the treaty stipulating for the confirmation of all grants of land in Texas, made by Mexico prior to the 2d March, 1836, and all grants on the territory ceded, prior to 13th May, 1846. It is stipulated in regard to the first grants, that where occupation was a condition of the grant, and it was defeated by the difficulties between Texas and Mexico that the same extent of time shall be allowed the grantees to make settlements as was permitted under the original grants, commencing from the date of the exchange of ratifications.

In his message communicating the treaty, the President recommends that this article be not continued. He goes on to reason, that "it became annexed to the United States as an independent Government, and, therefore, that we have no right to interfere in any issue concerning her domain. Her lands are her own, and no government cannot interpose for the protection of alleged rights in third parties, to the prejudice of the immediate assenting to a severe go State.

So far as the grants in the ceded territory are concerned, he sees no objection to their being guaranteed. We know what we are requiring as we did in the cases of Louisiana and Florida, and what stipulations are to be fulfilled.

This view is undoubtedly the correct one and cannot be successfully refuted. If subjects of Great Britain or claims other government acquired rights to lands in Texas, through Mexico, she is the responsible party to the contract, and not us. The cession of Texas vitiated the author yet Mexico had power of this country and the consequent power, grants or cession from time to time in pursuance of her political power. Texas, on the declaration of her independence and the contract in other governments, [illegible] made grants of these very lands, which are valuable only in consequence of the protection afforded by the United States. The immediate question designed by Mexico, for her own grants, is to have been given to the policy of Texas. Do many doubt believe that the Federal Government will stop and read to Texas to come [illegible] Mexico? Where did Texas to quietly [illegible] which she conquered and occupied, as Mexico I believe, in her struggle with the Mexican Government.

My present opinion is, that the treaty will be [illegible] and [illegible] the [illegible] Mexico will ratify the treaty [illegible] Congress will ratify the treaty [illegible] Congress.

[illegible] Mr. Polk [illegible] Mr. Buchanan [illegible] Mr. Clay [illegible] Mr. Mason [illegible] Mr. Polk [illegible] Mr. Mason [illegible] Mr. Polk [illegible] Mr. Mason [illegible] Mr. Polk