LATEST DATES.

New York	jan 23	Liverpool	dec 8
Boston	jan 22	London	dec11
Philadelphia	jan 23	Havre	dec 8
Washington	jan 20	Paris	dec 8
Baltimore	jan 20	Amsterdam	oct 25
Charleston	jan 16	Madrid	nov 20
Mexico	jan 1	Cadiz	nov 2
Tampico	jan 1	Havana	dec 29
Vera Cruz	dec 17	Honiton	dec 29

COMMERCIAL.

DOMESTIC MARKETS.

Sales of Stocks.

NEW YORK, Jan 22.

40 shares U S Bank, 1 week 118

NEW YORK, Jan 23.

10 shares U S Bank 118
Int'd Mexican Dollars 104
$1100 Treasury Notes 100‡

PRICES of SPECIE.

	Offered	Asked.
American Gold	103‡	104‡
Sovereigns	5,93	
Mexican Dollars	103‡	104
Five Francs pieces	96	
Spanish Doubloons	17	17,85
Patriot Doubloons	16,04	16,10
Half Dollars	102‡	104‡
Treasury Notes	100‡	100‡

The Market—Packet Day—Billsou England are very dull at 9‡ prem for the best.
Cotton is in calm.

PHILADELPHIA, Jan 23.

10 shares U S Bank 120
5 do do 119‡
55 do do 119‡

MARINE NEWS.

PORT OF NEW-ORLEANS.

ARRIVED, 23.

Ship Orient, Bailey, Liverpool, T Ansley.
Brig Sarah Ames, Philadelphia, J Denegre.
Brig Sconcraft, Lewis, St Marks, Master.
Sch Salona, Holmes, St Joseph, Henshaw & Rogers.
Sch Hudson, Gift, Tampa Bay, Master.
Sch Sarah, Stewar, Mobile, J Landis & co.
Sch Empire, McMath, New York, Stringer & co.
Sch Pocasset, Baldwell, Mobile, Bailey & Abbott.

ARRIVED.

Tow boat Shark, Thomas, from the Passes; towed to sea her tow and brought up ships Ann and Kuttsoff brig Henry Lee and sch Delaware.

Ship Ann, Penhallow, from Bordeaux Dec 1st, to master.

Ship Kuttsoff, Taylor, from New York 1st Jan, reported yesterday

Brig Henry Lee, Norton, 14 days from Charleston, to master.

Sch Delaware, Nagle, from Atakapas, to master.

Sch Rolla, Farnal, from St Marks, to master, in ballast.

Steamboat Wm Wallace, Knight, from Mobile.

Steamboat Conquator Moore, from Cincinnati.

Steamboat Memphis, Pease, from Columbia.

Steamboat Tuscarora, Dailey, from Cincinnati.

Steamboat Hail Columbia, Grier, from Manchester.

Steamboat North America, Dobbin, from Cincinnati.

AT SW Pass

Ship Robert Pulsford, Miner, from Liverpool, supposed to have sailed on 15th Dec, Geo Green

EXPORTS:

Per ship Orient—1345 bales cotton.

Per brig Swan—302 bales cotton, 48 hhds sugar, 7 bbls tobacco, 129 bbls molasses, 9094 pigs lead, 218 bbls and 10 hhds pork, 851 kegs lard and sundry mdz.

Per brig Sumerset—groceries, provisions, &c.

Per steamboat Hudson—U S stores

Per sch Sarah—groceries, provisions, &c.

Per sch Empire—9 hhds tobacco, 500 bbls pork, 296 kegs lard, &c.

Per sch Pocasset—100 hhds sugar

RECEIPTS OF PRODUCE.

Per steamboat North America—pork, bacon, hams, lards, sugar, beef, lard, flour, whisk'y, molasses bbls, bags and sundries.

Per steamboat Hail Columbia—1405 bales cotton.

Per steamboat Tuscarora—bacon, beef, pork, whiskey, mdze, &c.

Per steamboat Memphis—cotton.

Per steamboat Conqueror—whiskey, pork, bacon, lard, flour, tobacco, &c.

MEMORANDA

Arrived at New York, 23d Jan, sch Will, Dyer, from Franklin, Atakapas.

He cr at New York, Jan 12, brig Richard, Storer, Cleared at New York, 22d for this port, ship Alabama, Berry; sch Calico, Lombard; bark Sagamore, Moore.

Hence at Philadelphia, 23d, bark Hercules, lat 31, lon 72, spoke a Spanish brigatine from Havana bound to Cadiz, 14th inst, all well.

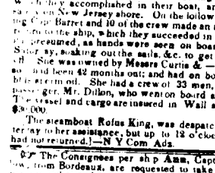
Capt GEORGE CLINTON.—We copy the following paragraph from the Courier of the morning of the 6th inst:—"The G. C. Barstow, Capt Tuttle, hence for New Orleans, on Wednesday, who returned for bay were within a few hours sail of land. The fine bay however was very dense so as to land was not seen Thursday. On Thursday morning between 12 and 1 o'clock soundings were taken, the log still continuing when twelve fathom water were found; about 20 minutes after she got ashore, struck her rudder off, and received other damage, but had not bilged—the crew and crew then determined on leaving the vessel which they accomplished in short, and landed safely on New Jersey shore. On the following morning Cape Barter and 10 of the crew made an attempt to get to the ship, which they succeeded in reaching, as presumed, as hands were seen on board her on Sunday, by soaking out the sails, &c. to get the ship off. She was owned by Messrs Curtis & —, of Hoboken, had been 42 months out and had on board 1600 bbls rosin oil. She had a crew of 33 men, and one passenger, Mr. Dillon, who went on board at Tahiti. The vessel and cargo are insured in Wall street for $30,000.

The steamboat Rufus King, was despatched yesterday to her assistance, but up to 12 o'clock to-day had not returned.]—N Y Com Adv.

☞ The Consignees per ship Ann, Capt Penhallow, from Bordeaux, are requested to take out their goods and attend to the entries with despatch.
jan 24—1t

GALT, Agent.

FOR VELASCO & GALVESTON, Texas.
On Thursday, 1st February, at 10 A. M.



THE splendid coppered and copper fastened low pressure steam packet Columbia, Capt. J T Wright, will positively sail as above.

For freight or passage having splendid furnished accommodations for Brazoria, Columbia and Quintana or Velasco, and may depend upon the vessel leaving punctually as advertised.

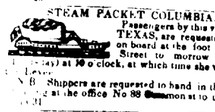
For freight or passage having splendid furnished accommodations for Matagorda, and 100 deck passengers, apply on board opposite Canal st. or to

JAMES REED & CO. 88 Common st.

N B Velasco is of easier access to the city than Galveston, and is the only taken and landed at Galveston. Regular packet. Passengers names on board.

☞ The New Orleans Commercial Bank Note only received in payment of passage and freight.
26

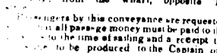
STEAM PACKET COLUMBIA



Passengers by this vessel for TEXAS, are requested to be on board at the foot of Canal Street to morrow morning (Friday) at 10 o clock, at which time she will leave for Velasco.

N B Shippers are requested to hand in their bills at the office No 88 Common st to day.
jan 24

FOR HAVANA.

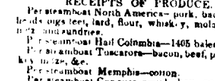


The steamship CUBA Capt. A. S. Page, will leave for the above port on Wednesday evening 31st inst at five o'clock from the wharf, opposite Toulouse

Shippers by this conveyance are requested to obtain all pass-ge money must be paid to the agent at the time of sailing and a receipt taken for it to be produced to the Captain on board, so that it will be necessary for such to procure a passport from the Spanish Consul or they cannot proceed on the vessel.

Freight can be secured until paid for. For further particulars apply to R GAMBLE, Agent.
19 Royal street.

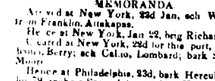
FOR ST LOUIS & ALTON



The steam boat VANDALIA capt Small having 3/4 of her cargo engaged and excellent accommodations for passengers, will be unspatched immediately for the ports. Apply to the captain on board or to

GODFREY BLOSSMAN & CO.
38 Camp st.

FOR ST LOUIS & ALTON



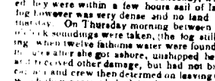
The superior Steamer MAJESTIC, Jno Hunt master, will leave for the above ports on Sunday 4th February.

For freight or passage having excellent accommodations, apply on board opposite Nordraa street or to

PEIRCE, SHANNON & BROTHER.
76 Gravier st.

The Magnate will take freight for Vicksburg, Memphis, Randolph, and all intermediate ports.

U. S. MAIL.—Passage Boat.



For Louisville and intermediate ports. The fast running and commodious steamer General Brown, Carter master, will leave above ports morning, (Wednesday 31st) at 10 o'clock A. M. For freight or passage, having accommodations, apply on board opposite Canal street, or to

PIERCE, SHANNON & BRO. 76 Gravier st.

FOR OPELOUSAS AND ALL INTERMEDIATE LANDINGS

THE Steam Boat MANCHESTER, Fabrique, master will leave for the above places, on the 31st inst. at 10 o'clock

For freight or passage, apply to the Captain on board.

FOLLAIN, BELLOCQ & DEGELAS.
198 E. Levee st.

FOR SALE, by the subscribers, Royal st, No 202 and Levee Pate Granet

Olives preserves, by Colin.
MITAUD & DELAMARE.

MOLASSES—15,000 gallons molasses to be immediately delivered at 36 miles above the city

JAS. BARTHET,
No 30 Custom House st.

BLACK SILK HANDKERCHIEFS.

CANES 4-4 Black Silk Handkerchiefs, superior quality, entitled to the bounty, for sale by

JOHN CROSBY. 38 Camp st.

TEXAS Treasury Notes, for sale by
30 ROBINSON & CO.

ALL persons having claims against the estate of the late A. Maginnis, are invited to present the same to the undersigned. A DREUX. jan 30

STRAY ANIMALS.—Parish of Jefferson.—We undersigned, Justice of the Peace in and for the county aforesaid, do hereby certify to the undersigned sundry animals, to-wit:

One dark sorrel horse, white forehead, wounded on the back by the saddle, and has no apparent brand.

One dark horse, wounded on the back by the saddle, has no apparent brand.

One sorrel horse, having a star on the forehead, the off hind three feet white, hasr g a part of the mane on the off side, and no apparent brand.

The owner or owners are not claimed before the 1st of February, they will be sold on that day, at 10 o'clock A M at the pound of Mr. Lafontaine Lebarre.

R. BEAUVAIS, Sy'dic.

THE BEE.

PRINTED AND PUBLISHED BY J. SAYON, Printer of the State, General Council, and of the First and Third Municipalities.

NEW ORLEANS:

WEDNESDAY MORNING, JANUARY 31, 1838.

Washington.

Our slips bring intelligence from Congress of the 23d instant.

In the House of Representatives, Mr. Everett of Vermont presented a memorial from John Ross, chief of the Cherokees, praying against the enforcement of the treaty made between the United States and the Cherokees, by which the latter abandon their location in Georgia for a home west of the Mississippi. After some discussion, Mr. Everett moved to refer the subject to the Committee of the Judiciary. While in the course of his remarks, the order of the day came up for consideration.

Mr. Foster continued his defence of the present members. It is said to be ingenious, argumentative and elaborate, but dry and technical. It is not yet finished.

In the Senate a report from the Secretary of War upon the same treaty to which Mr. Everett's memorial in the House refers, came up for consideration. After some remarks by Mr. Lumpkin of Georgia, the discussion was closed by an order to print 500 extra copies of the report and other documents relating to the subject.

Mr. Morris of Ohio presented petitions from various parts of his state, praying for the abolition of slavery in the district of Columbia. He contended for the honesty and integrity of his petitioners and spoke of the rapid progress through his state of abolition principles. He was answered by Mr. Strange of North Carolina, who declared all such memorials to be the emanation of fanatics and incendiaries. He was succeeded by Mr. Buchanan, who in more moderate terms, opposed the discussion of the petitions. He proposed to lay them on the table, if such a measure would please them in the possession of the Senate. The chair deciding in the affirmative, *the petitions were laid on the table.*

Mr. Grundy's bill for the safety of passengers and the security of steamboats was called up. Some amendments were adopted, not materially altering the character of the bill, and the bill finally passed.

A later slip from Baltimore brings the details of the two houses on the 23d instant. In the House, Mr. Wise on the presentation of a bill making appropriations for the suppression of Indian hostilities, opposed the measure with great warmth and commented severely on Gen. Jessup and the Florida war. He was ably replied to by Mr. Dunn from Florida, who, though a whig defended the administration in a speech of such power, eloquence and argumentative weight, that when disposed to stop from exhaustion, he was indicated to continue by the cheers and encouragement around him. He met and refuted all the positions assumed by Mr. Wise. The Senate, after a desultory discussion on the subject, adjourned without coming to a definite conclusion.

The steamboat bill again came up before the Senate and after a discussion of some length, passed.

The Grotto or New Orleans Library Museum.

Messrs. Julien A Baker & Co propose to publish a weekly Literary Journal under the above title; and if we may judge of their capacity for the enterprise by the style of their prospectus, we should say that they possess undoubted claims to public support.—The pro-pectus is neatly, simply and modestly written, alike free from pedantry and presumption. It is fully time for New Orleans to redeem herself from the charge of illiteracy so often stamped upon her fame by those who were incapable of injuring her standing in other respects, would fain destroy from her intellectual reputation. The Grotto is another channel to diffuse a refined literary taste amid the absorbing occupations of a commercial population, and we sincerely trust that it may not be suffered to fall into decay and perish, like so many of its unfortunate predecessors.

Democratic Review.

The second number of this sterling publication evinces ability equal to that displayed in any other periodical of our country. The article on the Supreme Court is written by the hand of a master—the true functions of the tribunal are delineated with extreme discrimination and the disposition in this as in other institutions invested with high powers, to overstep the true constitutional bounds assigned them, is exposed with unerring skill and acumen. The "New York Convention" exhibits a novel yet highly plausible view of that memorable contest. The article on Canada is full of research, and just and lucid reasoning. The Review is not deficient otherwise in articles of a lighter and more purely literary character. There are some happy touches in the "portraits of the old painters" and every one will acknowledge the feeling, sprightliness of fancy, and eloquence of expression contained in the poetical portion of the work. It will be extensively perused, and will exert no inconsiderable influence in the promulgation of the veritable principles of the Democracy, unadulterated with the corruptions of party slander.

Canadian Affairs.

Since the evacuation of Navy Island by the Patriot army, the interest attached to the movements of the liberal party has somewhat diminished. Yet if rumor prove true, we may shortly anticipate the occurrence of events of even a more interesting character than those which have lately transpired. The destination of the Patriots who abandoned Navy Island, is no longer problematical. They have ceded their former position for the purposes of effecting a junction with the army under Sutherland. The New York Sun believes that the town of Hamilton is the place, which the proposed junction will take place. It is situated in Northumberland district, nearly opposite Rochester, in that state. Having once united their forces the Patriot army will probably proceed to the Canada-Lake, and endeavor to incite the people of that portion of the province to join their ranks; and as there are no troops to oppose them in that quarter, much may be accomplished before effectual measures can be taken for their suppression.

At Navy Island, after the breaking up of the encampment, the cannon belonging to the state, were returned in a scow to Schlosser, and on the way, with all the men on board, came near going over the Falls. She had drifted far down the current, and was in a position truly hopeless when fortunately a light gale from the north west sprung up, which, with their blankets spread out to catch it, soon transported them to land.

General Van Rensselaer was arrested on the 15th by one of the U. States Deputy Marshals, but upon giving bail for his appearance at the next session of the U. States Circuit Court was liberated. The bail amount to $6,000, 3000 on Mr. Van R's own recognisance, and $1000 each from Dr. E. Johnson, Geo P. Barker and H K. Smith, Esqrs.

It is reported in Wall street, says one of our slips, that one thousand men have broken open one of the arsenals in Ohio, and having taken arms and ammunition, marched immediately to the assistance of the Patriots.

The Lockport Daily Bulletin says it is reported that the patriots have a force of 1000 men a little below Malden, and that the citizens of Amherstburg have burned that village to keep it out of the hands of the patriots, and have retreated to the interior.

In the Albany Daily Advertiser it is stated that fresh disturbances have broken out at Toronto, and that the patriots and loyalists had come into the collision. The latter were compelled to retreat until reinforced by another detachment, when the former were in their turn made to fly.

A slip from the New York Courier and Enquirer of the 23d inst gives an extract from the Detroit Daily Advertiser of the 6th, in which fears are entertained for the safety of the arms and arsenal in Dearborville. A guard had been furnished Gen. Brady for their defence.

SENATE OF LOUISIANA.

Mr. JOHNSON, President.

Sitting of the 30th Jan. 1838.

Mr. Hoa introduced a resolution granting leave of absence to A. M. Thompson, one of the Associate Judges of the City Court of New Orleans.

Mr. Bonner, in the name of the committee appointed to visit the Orphan Asylum presented a report upon the state of that institution.

The same member, in the name of the committee to whom had been referred the petition of —— Powell, presented a bill to come to the relief of that individual.

Mr. Winn, introduced a bill to amend the act of incorporation of the Red River Rail Road Company.

Mr. Oliver gave notice that he would introduce a bill, providing for the appointment of a Notarary Public.

The Senate concurred in the amendment of the House, relative to the state printing. The substitute gran s a delay of three instead of four days to the printer, for the return of bills, the printing of which is ordered.

Mr. Penn introduced a resolution, which was adopted, authorising the Secretary of the Senate to subscribe for the use that of body, and in the name of the State for a copy of the work entitled "History of the Indian Tribes of America."

On motion of Mr. Briscoe, the Senate proceeded to the second reading of the bill relating to the public School lands in the Parishes of Concordia and Madison—adopted.

Dispensation of rules being obtained, same bill the was read a third time and passed by its title.

The bill creating a new Judiciary District in the State, was likewise taken into consideration on motion of Mr. Briscoe, and adopted.

The Senate proceeded to the first reading of several bills which originated in the House of Representatives, among which were the following: 1st "act to amend the law relating to the privileges granting to commissioners, consignees and factors" (on motion of Mr. Hoa, this bill underwent its second reading, and was referred to the committee on the Judiciary.)

2d. "Act to authorize Parish Judges, *ex-officio* public actioneers, to appoint a deputy in their place in certain cases for or other objects."

3d. "Act to incorporate the Philharmonic Society of New Orleans."

4th. "A supplementary to the law which incorporates the Society of Mechanics of New Orleans," and 5th. "Act to amend laws regulating the sale of mules at public auction."

On motion of Mr. Penn, the discussion on this bill was fixed for Wednesday, the 7th February next.

The Senate took into consideration and discussed the bill, fixing damages on protested Bills of Exchange.

The first section of the bill fixes the rate of damages for non-payment upon all bills of exchange drawn or negotiated in the State, as follows, viz: on all bills of exchange drawn on foreign countries, or payable in those countries, 10 per cent, on the amount of the same. On all bills of exchange drawn on one of the States of the Union and payable in said State, five per cent.

Mr. Winn would wish this section amended so as to include bills of exchange protested for non-acceptance. Commercial laws ought, as far as practicable, to be general and uniform from country to country, and from nation to nation; and therefore the bill should conform to the usages generally in vogue among commercial countries. Now the system of damages resulting from the protests of bills exchange has always been put on a uniform footing, whether it be in case of non-acceptance or non-payment. It is true that the fifth section of the bill fixes the damages on protests for non-acceptance, but they only amounted to one-half of the damages on protests for non-payment. Such, in point of fact, is the case in England, Holland, &c. He therefore proposed to add after the words "in default of payment" the words "or of acceptance."

Mr. Hoa agreed with the Senator from Rapides with regard to the uniformity which should be maintained for the interests of commerce, but it should be remembered that the bill had two objects in view: first, to establish damages on the bills of exchanges not paid, and those not accepted, and 2dly, to do away with the doubt existing on some points of the law of 1805 on the same subject. It is said in one of the articles of this law, that no damages can be claimed excepting after the return of the bill of exchange unpaid; so that the question was, whether there really could exist a claim for a non-acceptance. Besides this law fixed the damages at 20 per cent, and the present bill proposed to reduce it to 10 per cent for non-payment and to 5 per cent for non-acceptance.

Mr. Winn admitted that the reduction was indispensable and that the rate of damages should not exceed 10 per cent, but he could not admit the distinction between the protest for non-acceptance and that in default of payment.

Mr. Ducros thought the section should be respectfully without amendment, and believed that a difference should exist in the damages from these two kinds of protests. It happened frequently that a bill of exchange was protested for non-acceptance, but was paid at its maturity. (In support of this assertion he quoted a transaction between the Citizens' Bank and the Lizardi Brothers.)

Mr. Ducros added that previous to last year, he had imagined that certain individuals drew upon others without their authority, but the present crisis proved that all the bills of exchange had been drawn in good faith. Now it would not be just to submit him who had acted by virtue of a given authority to the same damages as him who had given an order to draw upon him and refused afterwards to pay.

He thought that a provision like that proposed would be contrary to the interests of the commerce of Louisiana that American merchants, those of N. Orleans conducted their operations with as much faith as elsewhere, and if there were bad faith in the last case, it was to be found rather on the other side of the Atlantic.

Mr. Winn proved that there was no intention to agitate the question of breach of faith. The sole question was to establish a general principle to harmonize with the commercial laws of other countries with which our country transacted business.

Mr. Winn's amendment was put to the vote and carried.

On other sections of the bill, with the exception of the fifth, were likewise adopted with slight amendments, of which one suggested by Mr. Ducros, had for object to regulate the value of specie of which the fourth section treats, according to the rate established by the laws of congress.

The Senate having dispensed with its rules, the bill underwent its third reading by its title and passed.

The Senate adjourned till to-morrow at 10 o'clock, A. M.

HOUSE OF REPRESENTATIVES.

Tuesday, January 30, 1838.

Mr. Sidell, from the judiciary committee, reported a bill to amend the act of 1836.

Mr. Lewis, from the joint committee, appointed to examine into the condition of the Orphan Boys' Asylum, made a report thereon.

Mr. Lawson gave notice that he will introduce a bill to amend the law relative to public roads so far as regards the parish of East Feliciana.

The question before the house was the motion of Mr. Lawson to strike out the enacting clause of the substitute moved by Mr. Grymes to the bill amendatory of the bank charters.

Mr. Sidell said he should vote for the rejection of the substitute offered by his colleague and in favour of taking up the bill in question, with such bank, with some few modifications, was the same as that reported by the bank committee, and which has been before the house for some time past. In taking this course, said Mr. S, I wish to be understood that I do not support the bill from the senate as a whole. There is much in the bill which I do not approve. It is at the same time many features both of principle and of detail to which I can never give my assent. Mr. S. said, he would avail himself of the present opportunity to say a few words in regard to the whole of the momentous question under discussion. I do this, said he not with the pr sumptuous expectation that I shall find a majority of the house to concur with me in all my opinions; but I have long since been satisfied that no bill can be framed by an individual or a committee which will not undergo important changes and modifications. On a subject so deeply affecting vulving so many important and conflicting interests, it is probably not going too far to assert that there are as many different opinions as there are members on this floor. From the expression of these opinions and their consequent discussion, nothing but good can result. I have, continued Mr. S, come to the bill approach it with a spirit of mutual forbearance and conciliation in the absence of that spirit we can arrive at no conclusion either creditable to ourselves or the satisfaction to our constituents. I am opposed to the substitute offered by my colleague, because in my opinion it grants at such a crisis as this too much favor to the banking institutions. And the course I have lately pursued with them; and above all, because it offers no future guarantees for the security of the public and the restoration of confidence is requested on a basis which all such institutions are desirous to avoid. By the substitute every thing is yielded to the banks—indemnity for the past, unlimited indulgence for the future, and an irredeemable currency for the next two years, and indefinite provision is made against the recurrence of the evils which we are now called upon to remedy. I prefer to act upon the bill of the Senate, for the reason provisions which the house may consider improper or unexpedient, amending others, and adding such matter as may tend to produce a healthy action. I trust we all have honestly in view—the establishment, on a permanent basis, of a sound system of currency.

I have to-day, said Mr. S, to destroy any of the existing institutions—but I am ready to establish the proper standard to which they shall all be obliged to conform within a reasonable period, and to place such as cannot bring themselves to that standard in a state of liquidation. I do so think we shall be unable between those banks whose charters contain the clause of forfeiture for non-specie payments, and those which contain no such provisions. They have all yielded alike to a pressure that has operated with few exceptions every bank in the union, and I would put them all on the same footing. But we have now an opportunity which I for one shall not willing to forego, to place them under a system of supervision and control which the present crisis evinces to necessary for the protection of the public.

I shall now, Mr. Speaker, proceed to examine into the reasons for the bill from the Senate and the substitute offered to the house. In doing so it will be necessary to comment upon some of the arguments of my colleague who first addressed you: and here I will express my profound regret at finding myself actuated in opposition to one whose opinions on almost every political question have heretofore accorded with his own. I use the term *political question*, and I wish to be understood. That is not a party question. It is of a higher order, to be debated on higher grounds. That question in fact will decide whether the state is hereafter to be governed by the people, or whether we are to live under an oligarchy of bank directors. I had hoped, Mr. S. continued, in the contest between the people and the corporations, who are striving to make themselves a paramount power in the state, to have found myself marching side by side with my colleague, offering perhaps a feeble, but a zealous support to the great cause of which I was proud to acknowledge him as the champion. I have been so long accustomed to look to his opinions with deference, that were there room to doubt, I should hesitate to oppose him.

I shall leave entirely out of view the vague and general reasoning, perhaps it would not be premature to say, the declamation by which it was sought to show that the suspension was necessary to control the operations of the banks—that the banks were in no degree responsible for the present embarrassed condition of the community; that the cause of the evil was seated deeper than the banks and refuse to be reached in the spirit of enterprize and speculation which characterizes the American nation. This, Mr. Speaker, is in my opinion a perfect fallacy of the worst kind. It is not the duty of legislators, where such is the case, to endeavor, I do not say to repress and destroy it, but to confine it within prudent limits? And what has been the effect of our banking system? To render nugatory the action of a principle, which in its healthy state could produce none but the most beneficial results.

The principle is now, said Mr. S, the present chief magistrate of the union, and Mr S here reads the programme and a complete divorce of the government from the banks was then spoken of as a consummation devoutly to be wished. For my own part, for the hundred reason that I should prefer the tyranny of one man to that of many, I would rather be subjected to the despotic will of Nicholas Biddle than to that of fifty or sixteen sovereigns, to whom the gentleman is disposed to confide the unlimited control of the currency. I would rather trust Mr. Biddle than all the United States, with all its aristocratical ramifications, than adopt the substitute of my colleague.

We are told again, sir, that the banks are neither the authors nor promoters of the suspension of specie payments. This is one of those fallacies upon which it is only necessary to present to the understanding, in its naked colors, to produce its own refutation. What! The banks not the cause of suspension? What, sir, is a suspension of specie payments? Is it the inability of a bank to redeem at its counter in coin the obligations it has contracted towards the holders of its notes and its depositors And why is it unable to do so? Because it has contracted obligations beyond its means of immediate payment. How have these debts been contracted? For the purpose of loaning them in payment of depositors, or in exchange for the notes or other obligations of individuals which it has bought or discounted. For its deposites, they must have been made either in coin or in the notes of other banks, which have been exchanged for the obligations of individuals. Had none of the banks extended their accommodations beyond the proper limits, it is clear that no demands could be made upon them beyond their ability to pay. But we are told that the specie is to be found in the foreign debt, that we owed to Europe one hundred millions of dollars, which we were suddenly called upon to pay. This is reasoning in a vicious circle. True, we owed the debt, and when called upon, were unable to pay. But why and how was the debt created? By rendering money so abundant that men were tempted into the most extravagant expenditures, and a general consumption of luxuries, by diverting a vast share of our population from agricultural pursuits to embark in wild speculations and chimerical enterprises. Instead of exporting, as we had heretofore done, a large amount of breadstuffs and other provisions to different parts of the world, we became importers not only of every article of luxury to a degree of extravagance unknown in any other country, but of the most essential necessaries of life. Our debt had accumulated with fearful rapidity until the English capitalists became alarmed, the facilities were suddenly withdrawn, and our banks found themselves in a state of bankruptcy, brought upon them by their own folly and cupidity. I do not mean to say, nor do I think that our banks have contributed more than others to bring about this state of things. It was the vice of the system, and I am not disposed harshly to visit which I think the most of them the entire blame. We have been told that no mischief has arisen from the issue of paper by the banks, because it was not forced into circulation. Paper, to be forced to specie, or it implies to be of value whenever we please, the bank issuing it to refuse that have multiplied their issues to the public and redeemed their notes in the constitutional currency—but this kind of good faith does not do more than stop and empty bottles. What, sir, should we gravely be told on this floor that a general bankruptcy or non-payment that a failure to pay our debts to foreigners of no moment?

We have been further told that the banks would have suspended, even if they had in their vaults a dollar in specie for every dollar of paper circulation; that the specie would all have been shipped to the north before it brought a premium. I will ask the gentleman—for what possible purpose would it be sent to the north, unless in consequence of our debts there? The exchanges were in favor of that section of the country. The shipper of specie after selling it at a premium could only obtain bank notes for it, and what would he do with those notes if he had no debts to pay?

I fully agree with the gentleman from West Feliciana (Mr Barrow) that the question or taking up the substitute of my colleague is not a mere form: I consider it as indicative of the preference that a majority of this house is about to give to the pernicious provisions of either bill. The substitute is to my mind the most objectionable scheme that could have been offered to our consideration. It has been said it would be better nothing should be done than pass the bill of the committee—but for my part, Mr. Speaker, I would prefer some decided measure of action on the part of the legislature, with all the disadvantages which would result, rather than again place our country in the power of the banks. Could I feel confident that, if we confined ourselves in the passage of this bill to mere matters of currency, we could afterwards be induced to the adoption of another bill which should regulate in a proper manner the management of the banks, and correct the abuses of their administration, I should have no objection to such a course. But satisfied that no such result would ensue, and believing that the whole system is radically vicious, I shall probably vote against every bill of the kind which may be introduced. I am willing to yield my opinions, so far as it can be done without a sacrifice of principle, if it may lead to the restoration of confidence and the establishment of a sound currency.

We regret that our limits prevent us from giving to-day the able speech of Mr. Sparks in favor of the substitute, or the very eloquent and pithy remarks of Mr. Canon in opposition.

The question was taken on striking out the enacting clause of the substitute and carried, 29 to 18 in favor of striking out—so the bill from the Senate is before the house.

BY THE EXPRESS MAIL

NEW YORK, Jan 23.

LATEST FROM BUENOS AYRES.

By the bark Hortensus, Messrs. t, at Baltimore, we have received Buenos Ayrs papers to Nov 19th, having several weeks later than our previous advices.

There was no American vessel of War at Buenos Ayres.

The Buenos Ayrean expedition against Gen. Santa Cruz, Protector of Chili and Peru, had arrived on the Bolivian frontier. A skirmish took place, Oct. 13th at a place called Huemhuenco, between 200 Buenos Ayrean cavalry and 300 Bolivians, in which the latter are stated to have been put to flight, with the loss of 15 killed and a number wounded

Chilian journals to Oct. 13th communicate nothing important. There were reports of great insurrection prevailing in Bolivi, but it is doubtful whether they are to be relied on.

From disturbance have broken out in the Oriental Republic, of which Montevideo is the capital.

The movement is headed by the old anarchist Gen Fructuoso Rivera, Rivera's forces is stated at between 700 and 800, while the government force announced to 2400. A battle was expected to take place shortly

BUENOS AYRES, Oct 28.

The strong pampero of Monday last occasioned a very hot night. The bank called the City Banks, which is the name given the outer ranks of the city, and the suburbs in the upper ranks were overflowed. Many houses were flooded to the depth of two feet, which obliged the loss of the family to flee to the upper rooms.

BUENOS AYRES, Oct 29.

The Santa Mercantile of this day contains the following announcement the indisposition of the person of our Lord Jesus Fernando Quiroga will not be attended this day.

The Remedios—Cruces Paredes, Francisco, Perales, Salvas Gutierrez, Mercedes Marcedes, Lopez stops in the Plaza at the Retiro at 9 o'clock in the morning of the day above mentioned. Immediately after the execution they bodies were conveyed to the cemetery for interment.

Juan Victorio Rolando, Guillermo Reinardo and Santiago Beren, were executed in the Plaza on 15 Pesos, close to the Cabildo, at 11 o'clock, for the adopting of the day in question, and their bodies were afterwards conveyed on a galloon to the said Plaza for 6 hours.

Don Vicente Rourke bearly in a feeble state of health was removed with a chair while the pecuniary stop being fixed to them under the arches of the Cabildo. They were executed in their room The Remedios were clearly seen, Salvas Perez appeared to be about 23 years of age, dark complexion, middle sized and well looking. It was a dreadful sight to see him on the gallows, and mortifying to our humanity to think that this well being of society should require such punishments.

MORE SPECIE PAYMENT.—The Fredonia Censor says the Chautauque County Bank has resumed specie payments.

The Cincinnati Whig states that there will be nearly *two hundred thousand* hogs slaughtered this winter, in that place and not nearly the highest number ever previously known, was but hundred and sixty two thousand.

STATE OF LOUISIANA.

Thirteenth Legislature—Second Session.

HOUSE OF REPRESENTATIVES.

Tuesday, 23d January, 1838.

The House met agreeably to appointment.

Mr Lewis offered the following resolution:

Resolved, &c. That the general committee on banks be instructed to ascertain from the different banks of this state the amount of money loaned to each and every member of the legislature of any, previous to and since the commencement of the present session of the general assembly, and to report the result of their enquiries as soon as practicable.

Which was read for the first time, and on motion ordered for a second reading on to-morrow.

Mr Randell presented the petitions of John M. Hansen, Esq. preferring charges against Fredrick Bussonet, sheriff of the parish of Orleans

On motion, said petition was referred to the committee on propositions and grievances.

Mr David, on behalf of the committee on agriculture, manufactures and commerce, to whom was referred the petition of Manuel White, made the following report:

The Committee of Agriculture, Manufactures and Commerce to whom was referred the petition of Manuel White, relative to a discovery which he states to have made for boiling cane juice and reducing it to sugar, by the use of heavy sand plate and boiling kettles, a great saving of fuel is obtained; beg respectfully leave to submit the following

REPORT.

That your committee have taken the subject in due consideration, and are of opinion, that the plan and models exhibited seem to be susceptible of producing a great saving of fuel in boiling cane juice, and the best manner is necessary to evaporate a certain quantity of water, that a given quantity of different kinds of fuel, can be evaporated in a given quantity of time, but it is very difficult, unless actual and comparative experiments are made, to say whether there will be a saving of fuel by the use of the proposed machinery, as it is the interest of our agriculture to encourage every effort that may be made to improve the mode of making sugar in this country, which at present is very defective in many respects, your committee are of opinion that the privilege asked may be granted for five years to the inventor—and you committee beg to be discharged of the further consideration of the subject.

JOHN S DAVID,
Acting Chairman.

On motion, said report was adopted.

Mr Thomas, on behalf of the committee on militia, to whom was referred a bill entitled:

"An act to amend the act of 1836 for the organization and disciplining of the militia of the state of Louisiana."

Reported the same, which was read for the first time, and ordered for a second reading on to-morrow.

Mr Lewis on behalf of the committee of enrollment, reported as duly enrol ed the following bill and resolution, from the senate:

"An act granting to J E Ellis the engineer in keeping a ferry on Spanish lake in the parish of St Bernard."

"The resolution directing the civil engineer to make a survey of Bayous Sabine and Black lake."

Do of report being adopted, the speaker signed the same.

The Clerk was directed to inform the Senate thereof.

The same member, on behalf of the same committee, reported as duly enrolled the bill entitled

"An act to amend an act to incorporate a company to construct a road from the corporate limits of New Orleans and the English Turn on the right side of the Mississippi."

Said act being enrolled

The Speaker signed the same.

On motion, the Clerk was directed to request his concurrence of the President of the Senate thereto.

Mr Lewis gave notice that he will shortly introduce a bill entitled:

"An act to incorporate the town of Clinton, in the parish of East Feliciana."

Agreeably to previous notice, Mr Brent introduced a bill entitled

"An act for the relief of G P Brent, sheriff of the parish of St Martin."

Which was read for the first time, and on motion ordered for a second reading on to-morrow.

By a message from the Senate, by Mr Davis their Secretary, the House is informed of the concurrence of that body in the amendments of the House, in the bill entitled:

"An act to amend an act entitled an act to determine the boundaries of the parish of Point Coupee."

And also of the concurrence of the Senate in the bills entitled:

"An act for the relief of the col ege of Franklin in the parish of St Landry,"

"An act to form a new parish to be called the parish of Iberville."

By the same message, the concurrence of the House was requested in a bill entitled:

"An act to regulate and guard the intercourse of free negroes and persons of color with the slaves of the state."

Which was read for the first time, and on motion ordered for a second reading on to-morrow.

ORDER OF THE DAY.

The bill entitled:

"An act to amend the 8d section of an act entitled an act to incorporate the Marine and Fire Insurance Company of Autchapas and Opelousas,"

Was read for a 3d time, and on motion ordered to a second reading on to-morrow.

The House took up the resolution appointing a joint committee to act to examine into the capacity of established fire schools in the different parishes.

Said resolution having been adopted,

The Speaker appointed Messrs Eason, Thomas, and Kennedy, on said committee.

The Clerk was directed to request the concurrence of the Senate thereon.

By a message from the Governor, by Mr Forstall his private secretary, the House is informed that his excellency has approved and signed on the 29th inst. the following bill and resolution:

"An act to provide for the payment of a certain portion of the cost of paving the streets and side walks and bounding the square on which the legislature is situated."

"A resolution approving of the course pursued by the senators and delegation to congress, in manifesting their determination to resist the unconstitutional and the abolition of slavery in any portion of the union."

THIRD READING.

The House resumed the consideration of the bill entitled:

"An act amendatory of the bank charters of the state, and for other purposes."

Which was under discussion when the House adjourned on yesterday.

Mr Grymes offered a substitute to the same.

On motion, the original bill was laid on the table subject to the call of the House, and the substitute be forthwith printed

The House having dispensed with their rules, Mr Canon introduced agreeably to previous notice, a bill entitled:

"An act to amend the act entitled an act to incorporate the Mandeville and Pearl River Road Company, approved 18th February, 1837."

Said bill was read for the first time, and on motion ordered for